

REGISTERED NUMBER: 04379919 (England and Wales)

The Franklyn (Developments) Limited

Financial Statements

for the Year Ended 30 June 2018

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

The Franklyn (Developments) Limited (Registered number: 04379919)

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for the year ended 30 June 2018**

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The Franklyn (Developments) Limited

Company Information for the year ended 30 June 2018

DIRECTOR: Mr R A Fleming

SECRETARY: Mr R A Fleming

REGISTERED OFFICE: 33 George Street
Wakefield
West Yorkshire
WF1 1LX

REGISTERED NUMBER: 04379919 (England and Wales)

ACCOUNTANTS: Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

The Franklyn (Developments) Limited (Registered number: 04379919)

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		4,209		5,915
CURRENT ASSETS					
Debtors	5	18,929		24,810	
Cash at bank and in hand		<u>184,079</u>		<u>273,175</u>	
		203,008		297,985	
CREDITORS					
Amounts falling due within one year	6	<u>49,014</u>		<u>46,004</u>	
NET CURRENT ASSETS			<u>153,994</u>		<u>251,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,203</u>		<u>257,896</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>157,203</u>		<u>256,896</u>
SHAREHOLDERS' FUNDS			<u>158,203</u>		<u>257,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The Franklyn (Developments) Limited (Registered number: 04379919)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2018 and were signed by:

Mr R A Fleming - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2018**

1. STATUTORY INFORMATION

The Franklyn (Developments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The functional and presentation currency for the company is the pound sterling (£). All financial information presented has been rounded to the nearest (£), unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors are of the opinion that the company continues to be a going concern and have therefore adopted that basis in the preparation of the financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Office equipment	- 15% on cost

Fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 July 2017	36,074	129,327	165,401
Additions	-	2,800	2,800
At 30 June 2018	<u>36,074</u>	<u>132,127</u>	<u>168,201</u>
DEPRECIATION			
At 1 July 2017	34,397	125,089	159,486
Charge for year	268	4,238	4,506
At 30 June 2018	<u>34,665</u>	<u>129,327</u>	<u>163,992</u>
NET BOOK VALUE			
At 30 June 2018	<u>1,409</u>	<u>2,800</u>	<u>4,209</u>
At 30 June 2017	<u>1,677</u>	<u>4,238</u>	<u>5,915</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,487	5,347
Prepayments and accrued income	<u>17,442</u>	<u>19,463</u>
	<u>18,929</u>	<u>24,810</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	21,133	19,287
Amounts owed to related undertakings	2	2
Social security and other taxes	5,572	12,899
VAT	16,073	8,995
Accruals and deferred income	<u>6,234</u>	<u>4,821</u>
	<u>49,014</u>	<u>46,004</u>

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. RELATED PARTY DISCLOSURES

The directors are of the opinion that there are no related party transactions as require disclosure under FRS 102 section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.