

**REGISTERED NUMBER: 04379919 (England and Wales)**

**The Franklyn (Developments) Limited**

**Financial Statements**

**for the Year Ended 30 June 2019**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**The Franklyn (Developments) Limited (Registered number: 04379919)**

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for the year ended 30 June 2019**

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# **The Franklyn (Developments) Limited**

## **Company Information for the year ended 30 June 2019**

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**DIRECTOR:** Mr R A Fleming

**SECRETARY:** Mr R A Fleming

**REGISTERED OFFICE:** 33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**REGISTERED NUMBER:** 04379919 (England and Wales)

**ACCOUNTANTS:** Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**The Franklyn (Developments) Limited (Registered number: 04379919)**

**Balance Sheet**  
**30 June 2019**

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>11,890</b>		4,209
<b>CURRENT ASSETS</b>					
Debtors	5	<b>22,564</b>		18,929	
Cash at bank and in hand		<b>118,119</b>		<b>184,079</b>	
		<b>140,683</b>		<b>203,008</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>41,035</b>		<b>49,014</b>	
<b>NET CURRENT ASSETS</b>			<b>99,648</b>		<b>153,994</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>111,538</b>		<b>158,203</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>1,000</b>		1,000
Retained earnings			<b>110,538</b>		<b>157,203</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>111,538</b>		<b>158,203</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 March 2020 and were signed by:

Mr R A Fleming - Director

**Notes to the Financial Statements  
for the year ended 30 June 2019**

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**1. STATUTORY INFORMATION**

The Franklyn (Developments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The functional and presentation currency for the company is the pound sterling (£). All financial information presented has been rounded to the nearest (£), unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Office equipment	- 15% on cost

Fixed assets are initially recorded at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating lease commitments**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 6).

**The Franklyn (Developments) Limited (Registered number: 04379919)**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2018	36,074	132,127	168,201
Additions	-	9,577	9,577
At 30 June 2019	<u>36,074</u>	<u>141,704</u>	<u>177,778</u>
<b>DEPRECIATION</b>			
At 1 July 2018	34,665	129,327	163,992
Charge for year	269	1,627	1,896
At 30 June 2019	<u>34,934</u>	<u>130,954</u>	<u>165,888</u>
<b>NET BOOK VALUE</b>			
At 30 June 2019	<u>1,140</u>	<u>10,750</u>	<u>11,890</u>
At 30 June 2018	<u>1,409</u>	<u>2,800</u>	<u>4,209</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	2,014	1,487
Prepayments and accrued income	<u>20,550</u>	<u>17,442</u>
	<u>22,564</u>	<u>18,929</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	18,802	21,133
Amounts owed to related undertakings	2	2
Social security and other taxes	6,518	5,572
VAT	11,058	16,073
Accruals and deferred income	<u>4,655</u>	<u>6,234</u>
	<u>41,035</u>	<u>49,014</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2019 £</b>	<b>2018 £</b>
Number:	Class:	Nominal value:		
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.