

Abbreviated Accounts for the Year Ended 31 March 2004

for

Treehouse Properties Limited



Treehouse Properties Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

T P Gilmore
T L Pottage

SECRETARY:

T L Pottage

REGISTERED OFFICE:

3 Bradfield Court Drayton Mill
Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

REGISTERED NUMBER:

04379881 (England and Wales)

ACCOUNTANTS:

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Treehouse Properties Limited

Abbreviated Balance Sheet

31 March 2004

| | | 31.3.04 | | 31.3.03 | |
|---|-------|---------|----------|---------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 459 | | 574 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 333,356 | | 213,522 | |
| Debtors | | 109 | | 1,272 | |
| Cash at bank | | 6,213 | | 1,457 | |
| | | 339,678 | | 216,251 | |
| CREDITORS: Amounts falling due within one year | | 350,014 | | 222,052 | |
| NET CURRENT LIABILITIES: | | | (10,336) | | (5,801) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £(9,877) | | £(5,227) |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (9,977) | | (5,327) |
| SHAREHOLDERS' FUNDS: | | | £(9,877) | | £(5,227) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
T R Gilmore - Director

.....
T L Pottage - Director

Approved by the Board on 15/10/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total |
|------------------------|-------|
| | £ |
| COST: | |
| At 1 April 2003 | |
| and 31 March 2004 | 650 |
| | — |
| DEPRECIATION: | |
| At 1 April 2003 | 76 |
| Charge for year | 115 |
| | — |
| At 31 March 2004 | 191 |
| | — |
| NET BOOK VALUE: | |
| At 31 March 2004 | 459 |
| | — |
| At 31 March 2003 | 574 |
| | — |

3. **CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class: | Nominal value: | 31.3.04 | 31.3.03 |
|---------|----------|----------------|---------|---------|
| | | £ | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | — | — |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.04 | 31.3.03 |
|---------|----------|----------------|---------|---------|
| | | £ | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | — | — |

Treehouse Properties Limited

Report of the Accountants to the Directors of
Treehouse Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date: 12/10/04

Treehouse Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2004

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |
| Report of the Accountants | 4 |