

REGISTERED NUMBER: 04379824 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

STOTEN GILLAM LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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STOTEN GILLAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: Mr C J Trevor

SECRETARY: Mr C J Trevor

REGISTERED OFFICE: Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

REGISTERED NUMBER: 04379824 (England and Wales)

BALANCE SHEET
31 MARCH 2023

		2023		2022
	Notes	£	£	£
FIXED ASSETS				
Intangible assets	4	-		-
Tangible assets	5	214,535		224,699
Investment property	6	<u>220,000</u>		<u>220,000</u>
		434,535		444,699
CURRENT ASSETS				
Debtors	7	251,750		254,780
Cash at bank and in hand		<u>101,995</u>		<u>35,679</u>
		353,745		290,459
CREDITORS				
Amounts falling due within one year	8	<u>177,453</u>		<u>158,690</u>
NET CURRENT ASSETS			176,292	131,769
TOTAL ASSETS LESS CURRENT LIABILITIES			610,827	576,468
CREDITORS				
Amounts falling due after more than one year	9		(120,963)	(140,157)
PROVISIONS FOR LIABILITIES			(18,607)	(7,636)
NET ASSETS			<u>471,257</u>	<u>428,675</u>
CAPITAL AND RESERVES				
Called up share capital			100	100
Capital redemption reserve			70	70
Fair value reserve	11		22,800	24,300
Retained earnings			<u>448,287</u>	<u>404,205</u>
SHAREHOLDERS' FUNDS			<u>471,257</u>	<u>428,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 April 2023 and were signed by:

Mr C J Trevor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

Stoten Gillam Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is amortised over five years, or on a shorter basis if there is no certainty of ongoing benefit.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on reducing balance and 20% on cost

In the opinion of the Director the land and buildings are expected to have a long useful economic life and the residual value is expected to be high, as the buildings are maintained to a high standard. No depreciation is charged as any such charge required would be immaterial.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	<u>153,500</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>153,500</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>-</u></u>
At 31 March 2022	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	165,205	137,551	302,756
Additions	-	2,599	2,599
Disposals	-	(1,280)	(1,280)
At 31 March 2023	<u>165,205</u>	<u>138,870</u>	<u>304,075</u>
DEPRECIATION			
At 1 April 2022	-	78,057	78,057
Charge for year	-	12,472	12,472
Eliminated on disposal	-	(989)	(989)
At 31 March 2023	<u>-</u>	<u>89,540</u>	<u>89,540</u>
NET BOOK VALUE			
At 31 March 2023	<u>165,205</u>	<u>49,330</u>	<u>214,535</u>
At 31 March 2022	<u>165,205</u>	<u>59,494</u>	<u>224,699</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>220,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>220,000</u>
At 31 March 2022	<u>220,000</u>
Fair value at 31 March 2023 is represented by:	
	£
Valuation in 2018	4,000
Valuation in 2021	26,000
Cost	<u>190,000</u>
	<u>220,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>190,000</u>	<u>190,000</u>

Investment property was valued on an open market basis on 1 March 2021 by S R Wood & Son .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	153,012	127,460
Amounts recoverable on contract	82,714	108,545
Other debtors	16,024	18,775
	<u>251,750</u>	<u>254,780</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	19,029	18,550
Trade creditors	3,059	2,353
Taxation and social security	106,334	87,512
Other creditors	49,031	50,275
	<u>177,453</u>	<u>158,690</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>120,963</u>	<u>140,157</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>62,348</u>	<u>73,462</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	139,992	158,707
less unsecured loans	<u>(32,500)</u>	<u>(42,500)</u>
	<u>107,492</u>	<u>116,207</u>

The bank overdraft and bank loans are secured by a charge on the freehold property, a charge on all assets of the company, and by a personal guarantee given by the director Mr C Trevor.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. RESERVES

	Fair value reserve £
At 1 April 2022	24,300
Deferred tax	<u>(1,500)</u>
At 31 March 2023	<u><u>22,800</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.