

REGISTERED NUMBER: 04379824 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

STOTEN GILLAM LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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STOTEN GILLAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: Mr C J Trevor

SECRETARY: Mr C J Trevor

REGISTERED OFFICE: Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

REGISTERED NUMBER: 04379824 (England and Wales)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		193,028		200,028
Investment property	6		194,000		194,000
			<u>387,028</u>		<u>394,028</u>
CURRENT ASSETS					
Debtors	7	293,023		317,287	
Cash at bank and in hand		<u>88,077</u>		<u>88,362</u>	
		<u>381,100</u>		<u>405,649</u>	
CREDITORS					
Amounts falling due within one year	8	<u>176,517</u>		<u>216,577</u>	
NET CURRENT ASSETS			<u>204,583</u>		<u>189,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>591,611</u>		<u>583,100</u>
CREDITORS					
Amounts falling due after more than one year	9		(211,228)		(226,395)
PROVISIONS FOR LIABILITIES			<u>(5,212)</u>		<u>(6,333)</u>
NET ASSETS			<u><u>375,171</u></u>		<u><u>350,372</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			70		70
Fair value reserve	11		3,240		3,240
Retained earnings			<u>371,761</u>		<u>346,962</u>
SHAREHOLDERS' FUNDS			<u><u>375,171</u></u>		<u><u>350,372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2019 and were signed by:

Mr C J Trevor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Stoten Gillam Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is amortised over five years, or on a shorter basis if there is no certainty of ongoing benefit.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on reducing balance and 20% on cost

In the opinion of the Director the land and buildings are expected to have a long useful economic life and the residual value is expected to be high, as the buildings are maintained to a high standard. No depreciation is charged as any such charge required would be immaterial.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2018	
and 31 March 2019	<u>153,500</u>
AMORTISATION	
At 1 April 2018	
and 31 March 2019	<u>153,500</u>
NET BOOK VALUE	
At 31 March 2019	<u><u>-</u></u>
At 31 March 2018	<u><u>-</u></u>

Goodwill comprises of £150,000 paid in connection with the acquisition of a business in 2003 and also various small amounts paid for the acquisition of small portfolios of work in 2005, 2006 and 2010. All elements of goodwill have been fully written down.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	165,205	88,652	253,857
Additions	-	1,211	1,211
Disposals	-	(1,729)	(1,729)
At 31 March 2019	<u>165,205</u>	<u>88,134</u>	<u>253,339</u>
DEPRECIATION			
At 1 April 2018	-	53,829	53,829
Charge for year	-	7,842	7,842
Eliminated on disposal	-	(1,360)	(1,360)
At 31 March 2019	<u>-</u>	<u>60,311</u>	<u>60,311</u>
NET BOOK VALUE			
At 31 March 2019	<u>165,205</u>	<u>27,823</u>	<u>193,028</u>
At 31 March 2018	<u>165,205</u>	<u>34,823</u>	<u>200,028</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018 and 31 March 2019	<u>194,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>194,000</u>
At 31 March 2018	<u>194,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2018	4,000
Cost	<u>190,000</u>
	<u>194,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>190,000</u>	<u>190,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	135,261	173,863
Amounts recoverable on contract	116,014	106,194
Other debtors	<u>41,748</u>	<u>37,230</u>
	<u>293,023</u>	<u>317,287</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	13,733	13,506
Trade creditors	33,769	30,834
Taxation and social security	92,088	97,550
Other creditors	<u>36,927</u>	<u>74,687</u>
	<u>176,517</u>	<u>216,577</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>211,228</u>	<u>226,395</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>156,297</u>	<u>172,376</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>224,961</u>	<u>239,901</u>

The bank overdraft and bank loans are secured by a charge on the freehold property, a charge on all assets of the company, and by a personal guarantee given by the director Mr C Trevor.

11. RESERVES

	Fair value reserve £
At 1 April 2018 and 31 March 2019	<u>3,240</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.