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ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST MARCH 2020**

BROADPLACE CHARITABLE FOUNDATION

REGISTERED CHARITY No. 1091850

REGISTERED COMPANY No: 04379767

Independent Examiners Ltd
Sovereign Centre
Yapton Lane
Walberton
West Sussex
BN18 0AS

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**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1091850
COMPANY REGISTRATION NUMBER	04379767
DATE OF INCORPORATION	22 February 2002
START OF FINANCIAL YEAR	1st April 2019
END OF FINANCIAL YEAR	31st March 2020
DIRECTORS AT 31ST MARCH 2020	A S D Erasmus S G Lindsell S V Ball

GOVERNING DOCUMENT

Memorandum and Articles of Association incorporated 22 February 2002 as amended by Special Resolution dated 25 March 2002 as amended by Special Resolution dated 6 April 2006.

OBJECTS

- (A) The relief of poverty.
- (B) The advancement of the Christian religion generally, including the fostering of understanding, tolerance and peace between Christians, Jews and Muslims.
- (C) The advancement of education of children and adults, especially those from impoverished circumstances worldwide.

REGISTERED OFFICE ADDRESS (also for correspondence)	137 Portsmouth Road Cobham Surrey KT11 1JN
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PRIMARY BANKERS	Barclays Bank UK PLC Walton-on-Thames branch PO Box 193 8-12 Church Street Walton-on-Thames KT12 2YW
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INDEPENDENT EXAMINER	L M Tempest Independent Examiners Ltd. Sovereign Centre Yapton Lane Walberton West Sussex BN18 0AS
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**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2020**

OBJECTS

The relief of poverty, the advancement of the Christian religion generally, including the fostering of understanding, tolerance and peace between peoples of differing religions and cultures worldwide and in particular between Christians, Jews and Muslims. The advancement of education of children and adults, especially those from impoverished circumstances worldwide.

PRINCIPAL ACTIVITY

The principal activity of the Charity is to provide financial grants to those individuals and organisations whose activities fulfill the objects of Broadplace Charitable Foundation.

ACHIEVEMENTS AND PERFORMANCE

The Charity has continued to raise funds and distribute those funds as and where appropriate.

RISK ASSESSMENT POLICY

The Directors have reviewed the major risks which the Charity faces and have identified areas of changing risk and have implemented the appropriate safeguards and policies to minimise potential risks to Broadplace Charitable Foundation.

RESERVES POLICY

As the Charity only makes grants or incurs expenditure from funds held, the Directors do not feel that it is necessary to put in place a reserves policy.

MEMORANDUM OF ASSOCIATION

At an Extraordinary General Meeting held on 6 April 2006 a Special Resolution was accepted to amend the Memorandum of Association of the Charity. This amendment gave the Directors power to remunerate a Director/Trustee if the approval of the Charity Commission was forthcoming.

**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST MARCH 2020**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent; and
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2020 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 15/6/2020

Signed on their behalf by Director ASD Erasmus

Print Name: ASD ERASMUS

**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020**

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
INCOMING RESOURCES						
Donations & Legacies	3a	8,581	0	30,825	39,406	65,098
Charitable Activities	3b	0	0	0	0	0
Investment Income	3c	278	0	0	278	391
TOTAL INCOMING RESOURCES		8,859	0	30,825	39,684	65,489
RESOURCES EXPENDED						
Raising Funds		0	0	0	0	0
Cost of Charitable Activities	4a	13,753	0	45,069	58,822	43,819
Governance Costs	4b	613	0	0	613	563
TOTAL RESOURCES EXPENDED		14,366	0	45,069	59,435	44,382
NET INCOMING/(OUTGOING) RESOURCES		(5,507)	0	(14,244)	(19,751)	21,107
Net Investments Gains & (Losses)		0	0	0	0	0
Balance Brought Forward		5,359	30,000	26,317	61,676	40,569
Transfers Between Funds		5,000	(5,000)	0	0	0
TOTAL FUNDS CARRIED FORWARD		4,852	25,000	12,073	41,925	61,676

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2020**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-20 Total £	31-Mar-19 Total £
Fixed Assets						
Tangible Assets	2	0	0	0	0	0
Current Assets						
Debtors & Prepayments	7	112	0	1,698	1,810	629
Cash at Bank and in Hand	8	5,340	25,000	10,375	40,715	61,597
Total Current Assets		5,452	25,000	12,073	42,525	62,226
Creditors: amounts falling due within one year	9	600	0	0	600	550
NET CURRENT ASSETS		4,852	25,000	12,073	41,925	61,676
TOTAL ASSETS less current liabilities		4,852	25,000	12,073	41,925	61,676
Creditors: amounts falling due in more than one year	10	0	0	0	0	0
NET ASSETS		4,852	25,000	12,073	41,925	61,676
Funds of the Charity						
General Funds		4,852		0	4,852	5,359
Designated Funds	6	0	25,000	0	25,000	30,000
Restricted Funds	5	0		12,073	12,073	26,317
Total Funds		4,852	25,000	12,073	41,925	61,676

Directors' Responsibilities:

The directors are satisfied that for the year ended on 31st March 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 15/6/2020

Signed on their behalf by Director A S D Erasmus

Print Name: A S D Erasmus

**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and with the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2020**

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Assets

Fixed Tangible Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	20%
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No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

The Charity does not hold any tangible fixed assets.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2020: None
31st March 2019: None

**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2020**

3. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
a) Donations & Legacies					
Donations	7,226	0	26,322	33,548	62,214
Gift Aid Tax Refund	1,355	0	4,503	5,858	2,884
	8,581	0	30,825	39,406	65,098
b) Charitable Activities					
Charitable Activities	0	0	0	0	0
	0	0	0	0	0
c) Investment Income					
Bank interest	278	0	0	278	391
	278	0	0	278	391

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
a) Costs of Charitable Activities					
Bank Charges	99	0	0	99	177
Charitable Donations	12,710	0	0	12,710	5,984
Conference Expenses	583	0	0	583	547
Projects: Grants	0	0	41,345	41,345	33,835
Projects: Premises Costs	0	0	3,058	3,058	2,514
Projects: Sundry Expenses	361	0	666	1,027	762
	13,753	0	45,069	58,822	43,819
b) Governance Costs					
Independent Examiners Fee	600	0		600	550
Legal & Professional Fees	13	0	0	13	13
	613	0	0	613	563

**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2020**

5. RESTRICTED FUNDS

	Balance 01-Apr-19	Income	Expenditure	Transfers	Balance 31-Mar-20
	£	£	£	£	£
The Gathering	7,802	17,125	13,974	0	10,953
The Relational Hub	18,515	13,700	31,095	0	1,120
	26,317	30,825	45,069	0	12,073

The Gathering is a small church recently started in Leatherhead. The Charity supports this project by means of a grant, payment of premises costs and some other expenses. Income comes from donations.

The Relational Hub is a project set up to enable churches and other bodies set up and run effective relational youth drop in centres. The Charity supports this project by means of a grant. Income comes from donations.

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

	Balance 01-Apr-19	Income	Expenditure	Transfers	Balance 31-Mar-20
	£	£	£	£	£
Building Fund	30,000	0		(5,000)	25,000
	30,000	0	0	(5,000)	25,000

The Designated Fund refers to an allocation of General Funds towards a specific capital building project which is currently being formulated.

7. DEBTORS AND PREPAYMENTS

	Unrestricted	Designated	Restricted	31-Mar-20 Total	31-Mar-19 Total
	£	£	£	£	£
Gift Aid Tax Recoverable	112	0	1,698	1,810	629
	112	0	1,698	1,810	629

8. CASH AT BANK AND IN HAND

	Unrestricted	Designated	Restricted	31-Mar-20 Total	31-Mar-19 Total
	£	£	£	£	£
Cash at Bank	5,340	25,000	10,375	40,715	61,597
	5,340	25,000	10,375	40,715	61,597

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted	Designated	Restricted	31-Mar-20 Total	31-Mar-19 Total
	£	£	£	£	£
Independent Examiners Fees	600	0	0	600	550
	600	0	0	600	550

**BROADPLACE CHARITABLE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2020**

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this financial period.

11. GRANTMAKING

Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Restricted Funds	TOTAL 2019/20 £	TOTAL 2018/19 £
Grants to UK charities	3272			3272	1096
Grants to overseas missions	4181			4181	1831
Grants to individuals - UK based		5257		5257	2057
Grants to individuals - overseas		0		0	1000
Grants to UK organisations			41345	41345	33835
Total	7453	5257	41345	54055	39819

12. STAFF COSTS AND NUMBERS

The Charity has no paid employees.

13. PAYMENTS TO DIRECTORS AND RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period. No other material transaction took place between the Charity and a director or any person connected with them.

14. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

As the Charity only makes grants or incurs expenditure from funds held, the Directors do not feel that it is necessary to put in place a reserves policy.

16. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Broadplace Charitable Foundation ("the charity") for the year ended 31st March 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L M Tempest
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Yapton Lane
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Date: 19th June 2020