

# **BROADPLACE CHARITABLE FOUNDATION**

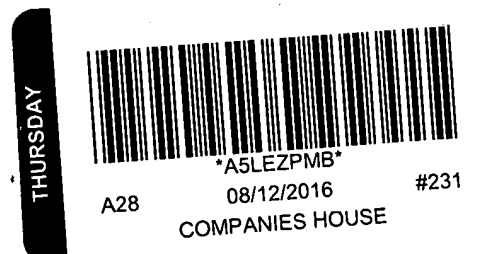
## **FINANCIAL REPORT**

### **FOR**

### **YEAR ENDED 31 MARCH 2016**

Registered Charity No : 1091850

Company No : 4379767



**BROADPLACE CHARITABLE FOUNDATION  
TRUSTEES REPORT  
for the YEAR ended 31st MARCH 2014**

**CHARITABLE STATUS**

Broadplace Charitable Foundation ( known as BCF ) is a company registered by Guarantee no : 4379767 which is a registered charity in accordance with the Charities Acts  
The registered charity number is 1091850 and its principal address is 137 Portsmouth Road  
Cobham, Surrey, KT11 1JN.

**TRUSTEE'S**

The Trustees of the Charity who have held office during the year were as follows:

A S D Erasmus  
S G Lindsell  
S V Ball

**OBJECTS**

The relief of poverty, The advancement of the Christian religion generally, including the fostering of understanding, tolerance and peace between peoples of differing religions and cultures world wide and in particular between Christians Jews & Muslims. The advancement of education of children and adults, especially those from impoverished circumstances world wide.

**PRINCIPAL ACTIVITY**

The principal activity of the Charity is to provide financial grants to those individuals and organisations whose activities fulfil the objects of Broadplace Charitable Foundation.

**ACHIEVEMENTS AND PERFORMANCE**

The Charity has continued to raise funds and distribute those funds as and where appropriate.

**RISK ASSESSMENT POLICY**

The Trustees have reviewed the major risks which the charity faces and have identified areas of changing risk and have implemented the appropriate safeguards and policies to minimise potential risks to Broadplace Charitable Foundation.

**COMPANY POLICY ON THE EMPLOYMENT OF DISABLED PERSONS**

It is the company's policy to give employment to disabled persons wherever practicable.

**RESERVES POLICY**

As charity only makes grants or incurs expenditure from funds held, the trustees do not feel that it is necessary to put in place a reserves policy.

**MEMORANDUM OF ASSOCIATION**

At an Extraordinary General meeting held on 6th April 2006 a Special Resoultion was accepted to amend the Memorandum of Association of the Charity. This amendment gave the Trustees power to remunerate a Trustee if the approval of the Charity Commission was forthcoming.

**SMALL COMPANY EXEMPTIONS**

The directors have taken advantage in the preparation of this report of the special exemptions applicable to small companies.

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to :

- + select suitable accounting policies and apply them consistently;
- + make reasonable and prudent judgments and estimates;
- + State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- + prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Trustee : ASD Erasmus

Date : ~~25/09/14~~

17/11/2016

**BROADPLACE CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the YEAR ended 31 MARCH 2016**

	Notes 2(b)	General Funds £	Restricted Funds £	2016 Total £	2015 Total £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Donations		8,603	4,316	12,919	19,765
<b>Total incoming resources</b>		<u>8,603</u>	<u>4,316</u>	<u>12,919</u>	<u>19,765</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities		11,779	4,336	16,115	9,676
<b>Total resources expended</b>		<u>11,779</u>	<u>4,336</u>	<u>16,115</u>	<u>9,676</u>
<b>Net Incoming ( -outgoing ) resources</b>		-3,176	-20	-3,196	10,089
<b>Total funds brought forward</b>		<u>20,802</u>	<u>20</u>	<u>20,822</u>	<u>10,713</u>
<b>Total funds carried forward</b>		<u>£17,626</u>	<u>£0</u>	<u>£17,626</u>	<u>£20,802</u>

**RECOGNISED GAINS AND LOSSES**

There are no recognised gains and losses other than the surplus for the above year.

The accompanying notes on pages 5 form an integral part of these accounts.

# BROADPLACE CHARITABLE FOUNDATION

## BALANCE SHEET

AT 31st MARCH 2016

	Notes	2016	2015
	£	£	£
<b>FIXED ASSETS</b>			
Tangible assets		0	0
<b>CURRENT ASSETS</b>			
Tax refund due	367	4,647	
Cash at bank	<u>17,240</u>	<u>16,155</u>	
	17,607	20,802	
<b>CREDITORS</b>	<u>0</u>	<u>0</u>	
Net current assets		17,607	20,802
Net assets		<u>£17,607</u>	<u>£20,802</u>
<b>FUNDS OF THE CHARITY</b>			
General Fund		17,607	20,782
Restricted Fund		0	20
		<u>£17,607</u>	<u>£20,802</u>

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008)

### Audit Exemption statement

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


### Directors Responsibilities

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board by :

  
Directors : S G Lindsell

  
S V Ball

17<sup>th</sup> Nov-16

The accompanying notes on pages 5 & 6 form an integral part of these accounts.

# **BROADPLACE CHARITABLE FOUNDATION**

## **NOTES TO THE ACCOUNTS**

**31st MARCH 2016**

### **1. FUNDAMENTAL ACCOUNTING CONCEPTS**

The accounts have been prepared on a going concern basis.

### **2. ACCOUNTING POLICIES**

( a ) Basis of accounting: These accounts have been prepared on the basis of historic cost except that investments are shown at market value) in accordance with :

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)
- and with Accounting Standards:
- and with the Charities Act 1993

( b ) Tangible fixed assets: These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on all tangible fixed assets at the following rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life;

Equipment	20% straight line
Fixtures & fittings	20% straight line

( c ) Foreign currencies: Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities at the balance sheet date are translated at year end rates of exchange . All exchange differences thus arising are reported as part of the profit and loss account.

( d ) These financial statements have been prepared on an accruals basis.

( e ) Grants & donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

( f ) Tax reclaims on donations & gifts: Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

( g ) Governance costs : Include costs of the preparation and examination of statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

( h ) Change in basis of accounting: There has been no change to the accounting policies ( valuation rules and methods of accounting ) since last year.

( i ) Changes to previous accounts : No changes have been made to accounts for previous years.

### **3. TRUSTEES REMUNERATION & EXPENSES**

No sums were paid to any trustee in respect of remuneration or expenses.

### **4. GOVERNANCE COSTS**

No governance costs were incurred in the year.