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Registration number 4379284

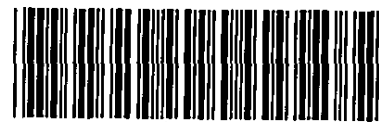
5 SEP 2010

Ownworks Limited

Directors' report and unaudited financial statements

for the year ended 31 March 2010

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Ownworks Limited

**Directors' report
for the year ended 31 March 2010**

The directors present their report and the financial statements for the year ended 31 March 2010.

Principal activity

The principal activity of the company is the provision of educational and consultancy services.

Directors

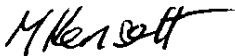
The directors who served during the year are as stated below

R Kensett

M Kensett

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 26 August 2010 and signed on its behalf by



M Kensett

Secretary

Ownworks Limited

Profit and loss account for the year ended 31 March 2010

		2010	2009
	Notes	£	£
Turnover	2	<u>3,985</u>	<u>11,622</u>
Administrative expenses		(4,001)	(10,197)
Other operating income		<u>75</u>	<u>100</u>
Operating profit	3	<u>59</u>	<u>1,525</u>
Other interest receivable and similar income		<u>-</u>	<u>33</u>
Profit on ordinary activities before taxation		59	1,558
Tax on profit on ordinary activities	5	<u>(7)</u>	<u>(270)</u>
Profit for the year	11	<u><u>52</u></u>	<u><u>1,288</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Ownworks Limited

**Balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		998		1,331
Current assets					
Debtors	8	159		125	
Cash at bank and in hand		974		802	
		<u>1,133</u>		<u>927</u>	
Creditors: amounts falling due within one year	9	<u>(2,058)</u>		<u>(2,237)</u>	
Net current liabilities			<u>(925)</u>		<u>(1,310)</u>
Total assets less current liabilities			73		21
Net assets			<u>73</u>		<u>21</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		71		19
Shareholders' funds			<u>73</u>		<u>21</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements

Ownworks Limited

Balance sheet (continued)

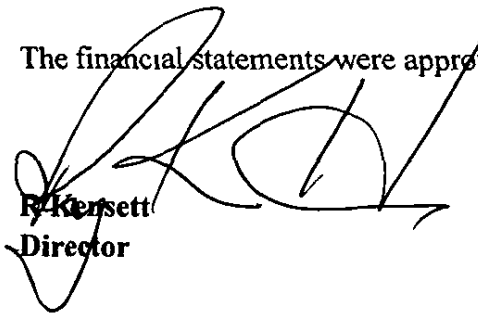
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that we acknowledge our responsibilities for.
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 26 August 2010 and signed on its behalf by



R. Kersett
Director

Registration number 4379284

The notes on pages 5 to 8 form an integral part of these financial statements.

Ownworks Limited

Notes to the financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>333</u>	<u>444</u>

4. Directors' remuneration

	2010	2009
	£	£
Remuneration and other benefits	<u>824</u>	<u>4,681</u>

Ownworks Limited

Notes to the financial statements for the year ended 31 March 2010

5. Tax on profit on ordinary activities

Analysis of charge in period	2010 £	2009 £
Current tax		
UK corporation tax	<u>7</u>	<u>270</u>

6. Dividends

Dividends paid and proposed on equity shares

	2010 £	2009 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>-</u>	<u>1,390</u>
	<u>-</u>	<u>1,390</u>

7. Tangible fixed assets

	Fixtures, fittings equipment £	Total £
Cost		
At 1 April 2009	<u>5,202</u>	<u>5,202</u>
At 31 March 2010	<u>5,202</u>	<u>5,202</u>
Depreciation		
At 1 April 2009	<u>3,871</u>	<u>3,871</u>
Charge for the year	<u>333</u>	<u>333</u>
At 31 March 2010	<u>4,204</u>	<u>4,204</u>
Net book values		
At 31 March 2010	<u>998</u>	<u>998</u>
At 31 March 2009	<u>1,331</u>	<u>1,331</u>

Ownworks Limited

Notes to the financial statements for the year ended 31 March 2010

8. Debtors	2010	2009
	£	£
Trade debtors	-	125
Other debtors	159	-
	<u>159</u>	<u>125</u>
	<u>159</u>	<u>125</u>
9. Creditors: amounts falling due within one year	2010	2009
	£	£
Corporation tax	7	270
Other taxes and social security costs	-	133
Directors' accounts	1,531	1,314
Accruals and deferred income	520	520
	<u>2,058</u>	<u>2,237</u>
	<u>2,058</u>	<u>2,237</u>
10. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

Ownworks Limited

Notes to the financial statements for the year ended 31 March 2010

11. Reserves	Profit and loss account £	Total £
At 1 April 2009	19	19
Profit for the year	52	52
At 31 March 2010	<u>71</u>	<u>71</u>