

Registration number 4379284

25 SEP 2009

Ownworks Limited
Directors' report and unaudited financial statements
for the year ended 31 March 2009

WEDNESDAY



AO3V7E3K

A03

14/10/2009

11

COMPANIES HOUSE

Ownworks Limited

**Directors' report
for the year ended 31 March 2009**

The directors present their report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company is the provision of educational and consultancy services.

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

	Class of share	31/03/09	01/04/08
R Kensett	Ordinary shares	1	1
M Kensett	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 16 September 2009 and signed on its behalf by

**M Kensett
Secretary**



Ownworks Limited

Profit and loss account for the year ended 31 March 2009

		2009	2008
	Notes	£	£
Turnover	2	<u>11,622</u>	<u>20,802</u>
Administrative expenses		(10,197)	(12,155)
Other operating income		<u>100</u>	<u>150</u>
Operating profit	3	<u>1,525</u>	<u>8,797</u>
Other interest receivable and similar income		<u>33</u>	<u>31</u>
Profit on ordinary activities before taxation		<u>1,558</u>	<u>8,828</u>
Tax on profit on ordinary activities	5	<u>(270)</u>	<u>(1,755)</u>
Profit for the year	11	<u><u>1,288</u></u>	<u><u>7,073</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Ownworks Limited

**Balance sheet
as at 31 March 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	7		1,331		1,510
Current assets					
Debtors	8	125		1,911	
Cash at bank and in hand		802		1,432	
		<u>927</u>		<u>3,343</u>	
Creditors: amounts falling due within one year	9	<u>(2,237)</u>		<u>(4,730)</u>	
Net current liabilities			<u>(1,310)</u>		<u>(1,387)</u>
Total assets less current liabilities			21		123
Net assets			<u>21</u>		<u>123</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		19		121
Shareholders' funds			<u>21</u>		<u>123</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Ownworks Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

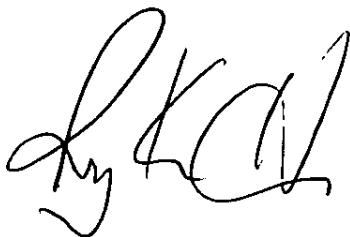
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 16 September 2009 and signed on its behalf by

**R Kensett
Director**

A handwritten signature in black ink, appearing to be 'R Kensett', written over a horizontal line.

The notes on pages 5 to 7 form an integral part of these financial statements.

Ownworks Limited

Notes to the financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	444	503

4. Directors' emoluments

	2009	2008
	£	£
Remuneration and other benefits	4,681	4,524

Ownworks Limited

Notes to the financial statements for the year ended 31 March 2009

5. Tax on profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
Current tax		
UK corporation tax	<u>270</u>	<u>1,755</u>

6. Dividends

Dividends paid and proposed on equity shares

	2009 £	2008 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>1,390</u>	<u>7,000</u>
	<u>1,390</u>	<u>7,000</u>

7. Tangible fixed assets

	Fixtures, fittings equipment £	Total £
Cost		
At 1 April 2008	4,937	4,937
Additions	<u>265</u>	<u>265</u>
At 31 March 2009	<u>5,202</u>	<u>5,202</u>
Depreciation		
At 1 April 2008	3,427	3,427
Charge for the year	<u>444</u>	<u>444</u>
At 31 March 2009	<u>3,871</u>	<u>3,871</u>
Net book values		
At 31 March 2009	<u>1,331</u>	<u>1,331</u>
At 31 March 2008	<u>1,510</u>	<u>1,510</u>

Ownworks Limited

Notes to the financial statements for the year ended 31 March 2009

8. Debtors	2009	2008
	£	£
Trade debtors	125	1,911
	<u>125</u>	<u>1,911</u>
9. Creditors: amounts falling due within one year	2009	2008
	£	£
Corporation tax	270	1,755
Other taxes and social security costs	133	233
Directors' accounts	1,314	1,648
Other creditors	-	588
Accruals and deferred income	520	506
	<u>2,237</u>	<u>4,730</u>
10. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
11. Reserves	Profit and loss account	Total
	£	£
At 1 April 2008	121	121
Profit for the year	1,288	1,288
Equity Dividends	(1,390)	(1,390)
At 31 March 2009	<u>19</u>	<u>19</u>