

**Registration number 04378989**

**Dawnus Limited**

**Abbreviated accounts**

**for the year ended 31 December 2004**

**Hammond & Davies**

**Chartered Certified Accountants & Registered Auditors**



## **Dawnus Limited**

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**Independent auditors' report to Dawnus Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Dawnus Limited for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

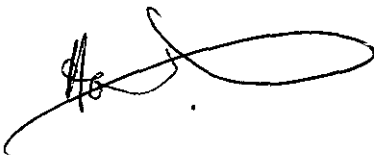
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2004, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Hammond & Davies  
Chartered Certified Accountants and  
Registered Auditors**

**16 June 2005**

**16-18 Pontardulais Road  
Gorseinon  
Swansea  
SA4 4FE**

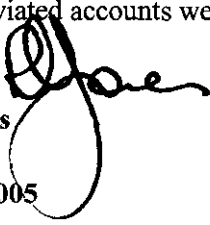
**Dawnus Limited**

**Abbreviated balance sheet  
as at 31 December 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,106		46,107
<b>Current assets</b>					
Debtors		623,988		509,556	
Cash at bank and in hand		34,013		-	
		<u>658,001</u>		<u>509,556</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(275,596)</u>		<u>(196,612)</u>	
<b>Net current assets</b>			<u>382,405</u>		<u>312,944</u>
<b>Total assets less current liabilities</b>			407,511		359,051
<b>Creditors: amounts falling due after more than one year</b>			(100,000)		(100,000)
<b>Provisions for liabilities and charges</b>			33,583		26,786
<b>Accruals and deferred income</b>	3		<u>(134,962)</u>		<u>(97,500)</u>
<b>Net assets</b>			<u>206,132</u>		<u>188,337</u>
<b>Capital and reserves</b>					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>106,132</u>		<u>88,337</u>
<b>Shareholders' funds</b>			<u>206,132</u>		<u>188,337</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 16 June 2005 and signed on its behalf by

  
R.G. Jones  
Director  
16 June 2005

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Dawnus Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of fees earned and work done during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer & communications equipment	33% straight line
Fixtures, fittings and equipment	- 25% straight line

##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Dawnus Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2004**

..... continued

**1.6. Government grants**

Grants are credited to deferred revenue and are released to the profit and loss account over the project life for which the grant was agreed.

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

At 1 January 2004	98,101
Additions	18,823
Disposals	(10,337)
At 31 December 2004	<u>106,587</u>

**Depreciation**

At 1 January 2004	51,994
On disposals	(2,584)
Charge for year	32,071
At 31 December 2004	<u>81,481</u>

**Net book values**

At 31 December 2004	<u>25,106</u>
At 31 December 2003	<u>46,107</u>

**3. Accruals and deferred income**

<b>2004 £</b>	<b>2003 £</b>
<b>Government grants</b>	
At 1 January 2004	-
Increase in year	130,000
	<u>130,000</u>
Released in year	(6,500)
Transfer to Current Liabilities	(26,000)
At 31 December 2004	<u>97,500</u>

# Dawnus Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2004

..... continued

4.	Share capital	2004 £	2003 £
	<b>Authorised</b>		
	250,000 Ordinary shares of 1 each	<u>250,000</u>	<u>250,000</u>
	<b>Allotted, called up and fully paid</b>		
	100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>

### 5. Related party transactions

During the period, fees receivable from Dawnus Construction Limited [parent company] amounted to £1,808,301. At the balance sheet date, the amounts due from Dawnus Construction Limited, Dawnus Plant Limited and Dawnus Developments Limited were £589,869, £23,337 and £6,875 respectively in respect of inter-company current accounts. Equipment was transferred to Dawnus Plant Limited for a value of £10,337 in the period.

### 6. Ultimate parent undertaking

The company is a wholly owned subsidiary of Dawnus Construction Limited. Group accounts are not prepared on the basis that the group qualifies as a medium-sized group.