

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MJH PERSONNEL ASSOCIATES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MJH PERSONNEL ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

M J Holt
W L Holt

REGISTERED OFFICE:

The Commercial Centre
6 Green End
Comberton
Cambridge
CB23 7DY

REGISTERED NUMBER:

04378853 (England and Wales)

ACCOUNTANTS:

Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	2,715	2,333
CURRENT ASSETS			
Debtors	6	6,561	18,587
Cash at bank		<u>180,403</u>	<u>155,648</u>
		186,964	174,235
CREDITORS			
Amounts falling due within one year	7	<u>(40,400)</u>	<u>(36,866)</u>
NET CURRENT ASSETS		146,564	137,369
TOTAL ASSETS LESS CURRENT LIABILITIES		149,279	139,702
CREDITORS			
Amounts falling due after more than one year	8	(15,217)	(21,980)
PROVISIONS FOR LIABILITIES		<u>(516)</u>	<u>(443)</u>
NET ASSETS		133,546	117,279
CAPITAL AND RESERVES			
Called up share capital	9	4	4
Retained earnings		<u>133,542</u>	<u>117,275</u>
SHAREHOLDERS' FUNDS		133,546	117,279

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2023 and were signed on its behalf by:

M J Holt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

MJH Personnel Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from services is recognised when those services are performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment	- 25% on cost
Computer equipment	- 33.33% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Operating leases

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 April 2022	2,495	11,723	14,218
Additions	-	2,008	2,008
At 31 March 2023	<u>2,495</u>	<u>13,731</u>	<u>16,226</u>
DEPRECIATION			
At 1 April 2022	2,458	9,427	11,885
Charge for year	37	1,589	1,626
At 31 March 2023	<u>2,495</u>	<u>11,016</u>	<u>13,511</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>2,715</u>	<u>2,715</u>
At 31 March 2022	<u>37</u>	<u>2,296</u>	<u>2,333</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>6,561</u>	<u>18,587</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	6,763	6,763
Corporation tax	20,303	15,747
Social security and other taxes	324	1,231
VAT	5,487	8,275
Other creditors	5,496	3,052
Directors' current accounts	<u>2,027</u>	<u>1,798</u>
	<u>40,400</u>	<u>36,866</u>

The directors' current accounts are repayable on demand and interest free.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	13,526	13,526
Bank loans - 2-5 years	<u>1,691</u>	<u>8,454</u>
	<u>15,217</u>	<u>21,980</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.