

**REGISTERED NUMBER: 04378853 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**MJH PERSONNEL ASSOCIATES LIMITED**

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for the year ended 31 March 2017**

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**MJH PERSONNEL ASSOCIATES LIMITED**

**Company Information  
for the year ended 31 March 2017**

**DIRECTORS:** M J Holt  
W L Holt

**SECRETARY:** M J Holt

**REGISTERED OFFICE:** The Commercial Centre  
6 Green End  
Comberton  
Cambridge  
CB23 7DY

**REGISTERED NUMBER:** 04378853 (England and Wales)

**ACCOUNTANTS:** Jefferys Houghton and Co  
Chartered Accountants  
The Commercial Centre  
6 Green End  
Comberton  
Cambridge  
CB23 7DY

**MJH PERSONNEL ASSOCIATES LIMITED (REGISTERED NUMBER: 04378853)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,825		5,029
<b>CURRENT ASSETS</b>					
Debtors	5	12,904		23,466	
Cash at bank		<u>200,579</u>		<u>191,006</u>	
		213,483		214,472	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>32,145</u>		<u>38,686</u>	
<b>NET CURRENT ASSETS</b>			<u>181,338</u>		<u>175,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			184,163		180,815
<b>PROVISIONS FOR LIABILITIES</b>			<u>479</u>		<u>1,005</u>
<b>NET ASSETS</b>			<u>183,684</u>		<u>179,810</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>183,680</u>		<u>179,806</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>183,684</u>		<u>179,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

M J Holt - Director

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

MJH Personnel Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover represents net invoiced sales of services, and expenses recharged, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment	- 25% on cost
Computer equipment	- 33% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Operating leases**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016	4,820	11,956	16,776
Additions	192	607	799
Disposals	<u>(2,041)</u>	<u>(4,008)</u>	<u>(6,049)</u>
At 31 March 2017	<u>2,971</u>	<u>8,555</u>	<u>11,526</u>
<b>DEPRECIATION</b>			
At 1 April 2016	3,133	8,614	11,747
Charge for year	672	2,062	2,734
Eliminated on disposal	<u>(1,907)</u>	<u>(3,873)</u>	<u>(5,780)</u>
At 31 March 2017	<u>1,898</u>	<u>6,803</u>	<u>8,701</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>1,073</u>	<u>1,752</u>	<u>2,825</u>
At 31 March 2016	<u>1,687</u>	<u>3,342</u>	<u>5,029</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	12,912
Other debtors	<u>12,904</u>	<u>10,554</u>
	<u>12,904</u>	<u>23,466</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	771	2,189
Corporation tax	18,323	25,924
Social security and other taxes	9,485	5,772
Other creditors	2,439	1,790
Directors' current accounts	<u>1,127</u>	<u>3,011</u>
	<u>32,145</u>	<u>38,686</u>

**7. OTHER FINANCIAL COMMITMENTS**

At 31 March 2017, the company had total commitments under non cancellable operating leases over the remaining life of those leases of £3,521 (2016 £8,218).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.