

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Marine Power Limited

AMENDED

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19/08/2015

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COMPANIES HOUSE

Marine Power Limited

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for the Year Ended 31 March 2015

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Marine Power Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

P M Stevens
Mrs. C Stevens

SECRETARY:

Mrs. C Stevens

REGISTERED OFFICE:

Deacons Boatyard
Bursledon
Southampton
Hampshire
SO31 8AZ

REGISTERED NUMBER:

04378487 (England and Wales)

ACCOUNTANTS:

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Marine Power Limited (Registered number: 04378487)

Abbreviated Balance Sheet

31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		14,849		15,345
CURRENT ASSETS					
Stocks		100,366		51,100	
Debtors		151,267		73,758	
Cash at bank and in hand		326,491		332,284	
		578,124		457,142	
CREDITORS					
Amounts falling due within one year		217,750		132,542	
NET CURRENT ASSETS			360,374		324,600
TOTAL ASSETS LESS CURRENT LIABILITIES			375,223		339,945
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			375,123		339,845
SHAREHOLDERS' FUNDS			375,223		339,945

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Marine Power Limited (Registered number: 04378487)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on13-08-15..... and were signed on its behalf by:



.....
P M Stevens - Director

The notes form part of these abbreviated accounts

Marine Power Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	40,097
Additions	4,489
Disposals	(7,954)
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At 31 March 2015	36,632
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DEPRECIATION	
At 1 April 2014	24,752
Charge for year	4,199
Eliminated on disposal	(7,168)
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At 31 March 2015	21,783
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NET BOOK VALUE	
At 31 March 2015	14,849
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At 31 March 2014	15,345
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Marine Power Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>