

REGISTERED NUMBER: 04378487

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Marine Power Limited

WEDNESDAY



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COMPANIES HOUSE

Marine Power Limited

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for the Year Ended 31 March 2013

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Marine Power Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

P M Stevens
Mrs C Stevens

SECRETARY:

Mrs C Stevens

REGISTERED OFFICE:

Deacons Boatyard
Bursledon
Southampton
Hampshire
SO31 8AZ

REGISTERED NUMBER:

04378487

ACCOUNTANTS:

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Marine Power Limited (Registered number: 04378487)

Abbreviated Balance Sheet

31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		10,240		7,166
CURRENT ASSETS					
Stocks		48,250		46,500	
Debtors		98,246		92,238	
Cash at bank and in hand		297,263		245,426	
		<u>443,759</u>		<u>384,164</u>	
CREDITORS					
Amounts falling due within one year		<u>129,579</u>		<u>116,605</u>	
NET CURRENT ASSETS			<u>314,180</u>		<u>267,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>324,420</u>		<u>274,725</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>324,320</u>		<u>274,625</u>
SHAREHOLDERS' FUNDS			<u>324,420</u>		<u>274,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Marine Power Limited (Registered number: 04378487)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20/6/13 and were signed on its behalf by



P M Stevens - Director



Mrs C Stevens - Director

The notes form part of these abbreviated accounts

Marine Power Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	31,169
Additions	4,970
	<hr/>
At 31 March 2013	36,139
	<hr/>
DEPRECIATION	
At 1 April 2012	24,003
Charge for year	1,896
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At 31 March 2013	25,899
	<hr/>
NET BOOK VALUE	
At 31 March 2013	10,240
	<hr/>
At 31 March 2012	7,166
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Marine Power Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 13	31 3 12
Number	Class		£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Marine Power Limited

**Report of the Accountants to the Directors of
Marine Power Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages four to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Date 20/6/13