

REGISTERED NUMBER: 04378487

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**Marine Power Limited**



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**Marine Power Limited**

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for the Year Ended 31 March 2012**

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**Marine Power Limited**

**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTORS:** P M Stevens  
Mrs C Stevens

**SECRETARY:** Mrs C Stevens

**REGISTERED OFFICE:** Deacons Boatyard  
Bursledon  
Southampton  
Hampshire  
SO31 8AZ

**REGISTERED NUMBER:** 04378487

**ACCOUNTANTS:** Thomas Croft Limited  
Accountants And Taxation Consultants  
Solent House  
107a Alma Road  
Portswood  
Southampton  
Hampshire  
SO14 6UY

**Marine Power Limited**

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,166		8,210
<b>CURRENT ASSETS</b>					
Stocks		46,500		44,550	
Debtors		92,238		73,289	
Cash at bank and in hand		245,426		223,547	
		<u>384,164</u>		<u>341,386</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>116,607</u>		<u>102,790</u>	
<b>NET CURRENT ASSETS</b>			<u>267,557</u>		<u>238,596</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>274,723</u>		<u>246,806</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>274,623</u>		<u>246,706</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>274,723</u>		<u>246,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Marine Power Limited**

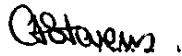
**Abbreviated Balance Sheet - continued**  
**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29/05/2012 and were signed on its behalf by



P M Stevens - Director



Mrs C Stevens - Director

The notes form part of these abbreviated accounts

## **Marine Power Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc            - 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	30,064
Additions	1,105
	<hr/>
At 31 March 2012	31,169
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2011	21,854
Charge for year	2,149
	<hr/>
At 31 March 2012	24,003
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<b>NET BOOK VALUE</b>	
At 31 March 2012	7,166
	<hr/>
At 31 March 2011	8,210
	<hr/>

**Marine Power Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2012**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 3 12 £	31 3 11 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

**Marine Power Limited**

**Report of the Accountants to the Directors of  
Marine Power Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages four to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Thomas Croft Limited  
Accountants And Taxation Consultants  
Solent House  
107a Alma Road  
Portswood  
Southampton  
Hampshire  
SO14 6UY

Date 29/5/12

This page does not form part of the abbreviated accounts