

Registered Number 04378370

Health Emarkets Limited

Abbreviated Accounts

31 March 2011

Health Emarkets Limited

Registered Number 04378370

Company Information

Registered Office:

73 Church Road
Hove
East Sussex
BN3 2BB

Reporting Accountants:

Cardens Accountants LLP

73 Church Road
Hove
East Sussex
BN3 2BB

Health Emarkets Limited

Registered Number 04378370

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		278		551
			<u>278</u>		<u>551</u>
Current assets					
Debtors		1,411		2,778	
Cash at bank and in hand		1,273		81	
Total current assets		<u>2,684</u>		<u>2,859</u>	
Creditors: amounts falling due within one year		(38,417)		(22,872)	
Net current assets (liabilities)			(35,733)		(20,013)
Total assets less current liabilities			<u>(35,455)</u>		<u>(19,462)</u>
Provisions for liabilities			(56)		(116)
Total net assets (liabilities)			<u>(35,511)</u>		<u>(19,578)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(35,512)		(19,579)
Shareholders funds			<u>(35,511)</u>		<u>(19,578)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

S Small, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	<u>2,336</u>
At 31 March 2011	-	<u>2,336</u>
Depreciation		
At 01 April 2010		1,785
Charge for year	-	<u>273</u>
At 31 March 2011	-	<u>2,058</u>
Net Book Value		
At 31 March 2011		278

At 31 March 2010

-

551

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

4 **Transactions with directors**

During the year S Small, a director and shareholder of the company, loaned the company £36,985 (2010: £22,472). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

5 **Accounting basis**

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. During the year the loss was £15,993 and the current liabilities exceeded current assets by £35,733. The validity of this basis depends upon the continued support of the company's directors. The directors confirms that they will give the required support.