

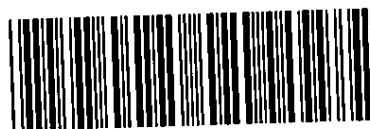
REGISTERED NUMBER: 4378370 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

FIRST REGAL LIMITED

TUESDAY



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29/01/2008

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COMPANIES HOUSE

FIRST REGAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007**

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FIRST REGAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTOR: S Small

SECRETARY: Mrs J Small

REGISTERED OFFICE: 73 Church Road
Hove
East Sussex
BN3 2BB

REGISTERED NUMBER: 4378370 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
73 Church Road
Hove
East Sussex
BN3 2BB

FIRST REGAL LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		5		503
CURRENT ASSETS					
Debtors		29,248		29,789	
Cash at bank		41,357		66,353	
		70,605		96,142	
CREDITORS					
Amounts falling due within one year		69,009		125,819	
NET CURRENT ASSETS/(LIABILITIES)			1,596		(29,677)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,601		(29,174)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			1,600		(29,175)
SHAREHOLDERS' FUNDS			1,601		(29,174)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

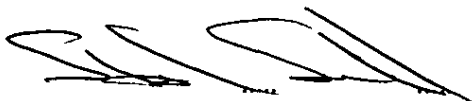
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23/1/2008 and were signed by



S Small - Director

The notes form part of these abbreviated accounts

FIRST REGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	1,512
DEPRECIATION	
At 1 April 2006	1,009
Charge for year	498
At 31 March 2007	1,507
NET BOOK VALUE	
At 31 March 2007	5
At 31 March 2006	503

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	1	1	1

FIRST REGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007

4 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by Mr S Small by virtue of his 100% shareholding