

ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 FEBRUARY 2002 TO 31 MARCH 2003
FOR
FIRST REGAL LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 FEBRUARY 2002 TO 31 MARCH 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FIRST REGAL LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 20 FEBRUARY 2002 TO 31 MARCH 2003**

DIRECTOR: S Small

SECRETARY: Mrs J Small

REGISTERED OFFICE: 73 Church Road
Hove
East Sussex
BN3 2BB

REGISTERED NUMBER: 4378370

ACCOUNTANTS: ASHDOWN HURREY
73 Church Road
Hove
East Sussex
BN3 2BB

FIRST REGAL LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2003**

	Notes	£
CURRENT ASSETS:		
Cash at bank		14,876
CREDITORS: Amounts falling due within one year		<u>33,626</u>
NET CURRENT LIABILITIES:		<u>(18,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(18,750)</u>
CAPITAL AND RESERVES:		
Called up share capital	2	¹ <u>(18,751)</u>
Profit and loss account		
SHAREHOLDERS' FUNDS:		<u>£(18,750)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Small - Director

Approved by the Board on 11/12/2003

FIRST REGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 20 FEBRUARY 2002 TO 31 MARCH 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of 1 each

3. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr S Small.

4. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. At 31 March 2003 current liabilities exceeded current assets by £18,750.

The validity of this basis depends upon the continued support of the company's director. The director confirms that he will give the required support.