

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

FIRST REGAL LIMITED



**FIRST REGAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2004**

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**FIRST REGAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2004**

**DIRECTOR:** S Small

**SECRETARY:** Mrs J Small

**REGISTERED OFFICE:** 73 Church Road  
Hove  
East Sussex  
BN3 2BB

**REGISTERED NUMBER:** 4378370

**ACCOUNTANTS:** ASHDOWN HURREY  
Chartered accountants  
73 Church Road  
Hove  
East Sussex  
BN3 2BB

**FIRST REGAL LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2004**

	Notes	2004 £	2003 £
<b>CURRENT ASSETS:</b>			
Debtors		23,029	-
Cash at bank		63,583	14,876
		86,612	14,876
<b>CREDITORS:</b> Amounts falling due within one year		123,790	33,626
<b>NET CURRENT LIABILITIES:</b>		(37,178)	(18,750)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(37,178)</u>	<u>£(18,750)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	1	1
Profit and loss account		(37,179)	(18,751)
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(37,178)</u>	<u>£(18,750)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



S Small - Director

Approved by the Board on 21st Jan 2005

The notes form part of these abbreviated accounts

# FIRST REGAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### 2. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1	Ordinary	1	<u>1</u>	<u>1</u>

### 3. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr S Small.

### 4. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. At 31 March 2004 current liabilities exceeded current assets by £37,178 (2003: £18,750).

The validity of this basis depends upon the continued support of the company's director. The director confirms that he will give the required support.