

Registered Number 04378143

SUMMIT INSPECTIONS LTD.

Abbreviated Accounts

28 February 2011

SUMMIT INSPECTIONS LTD.

Registered Number 04378143

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	2,041	1,851
Total fixed assets		2,041	1,851
Current assets			
Stocks		2,665	0
Debtors		27,719	32,266
Cash at bank and in hand		1,993	2,124
Total current assets		32,377	34,390
Creditors: amounts falling due within one year		(33,083)	(32,997)
Net current assets		(706)	1,393
Total assets less current liabilities		1,335	3,244
Total net Assets (liabilities)		1,335	3,244
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,333	3,242
Shareholders funds		1,335	3,244

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2011

And signed on their behalf by:

P Marsh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

119713

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2010	3,807
additions	700
disposals	
revaluations	
transfers	
At 28 February 2011	<u>4,507</u>
Depreciation	
At 28 February 2010	1,956
Charge for year	510
on disposals	
At 28 February 2011	<u>2,466</u>
Net Book Value	
At 28 February 2010	1,851
At 28 February 2011	<u>2,041</u>