

Registered number
04378007

Wayfair Development Limited

Abbreviated Accounts

4 July 2012

Wayfair Development Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Wayfair Development Limited for the year ended 4 July 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Wayfair Development Limited for the year ended 4 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Kwan Chan & Co.
Chartered Accountants
352A Carlton Hill
Nottingham
NG4 1JB

25 November 2012

Wayfair Development Limited**Registered number:** 04378007**Abbreviated Balance Sheet****as at 4 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	210,368	210,368
Current assets			
Cash at bank and in hand		1,168	235
Creditors: amounts falling due within one year		(160,723)	(43,667)
Net current liabilities		(159,555)	(43,432)
Total assets less current liabilities		50,813	166,936
Creditors: amounts falling due after more than one year		-	(129,723)
Net assets		50,813	37,213
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		50,713	37,113
Shareholder's funds		50,813	37,213

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Wei Xing Peng

Director

Approved by the board on 25 November 2012

Wayfair Development Limited
Notes to the Abbreviated Accounts
for the year ended 4 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income receivable from letting of freehold shops.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

At 5 July 2011	210,368
At 4 July 2012	<u>210,368</u>

Depreciation

At 4 July 2012	<u>-</u>
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Net book value

At 4 July 2012	<u>210,368</u>
At 4 July 2011	<u>210,368</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.