

**REGISTERED NUMBER: 04377565 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

**FOR**

**WITTY, PASK & BUCKINGHAM LTD**

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**DIRECTORS:** M Buckingham  
J K E Pask  
C F Buckingham

**SECRETARY:** M Buckingham

**REGISTERED OFFICE:** St George's House  
56 Billing Road  
Northampton  
NN1 5DB

**REGISTERED NUMBER:** 04377565 (England and Wales)

**ACCOUNTANTS:** DNG Dove Naish  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

**BANKERS:** Barclays Bank PLC  
PO Box 23  
Northampton  
NN1 4YD

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		66,350		75,828
Tangible assets	3		<u>15,417</u>		<u>19,229</u>
			81,767		95,057
<b>CURRENT ASSETS</b>					
Debtors		21,200		32,114	
Cash at bank and in hand		<u>20,970</u>		<u>7,285</u>	
		42,170		39,399	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>68,259</u>		<u>88,528</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(26,089)</u>		<u>(49,129)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,678		45,928
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(50,190)		(29,876)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,367)</u>		<u>(2,972)</u>
<b>NET ASSETS</b>			<u>3,121</u>		<u>13,080</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>3,021</u>		<u>12,980</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,121</u>		<u>13,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 August 2016 and were signed on its behalf by:

M Buckingham - Director

J K E Pask - Director

C F Buckingham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents revenue earned for services rendered. Revenue is recognised as earned when, and to the extent that, a right to consideration arises in exchange for the performance of obligations in respect of services rendered. It is measured at the fair value of the right to consideration, which represents the amount billable to clients. Revenue not billed to clients is included in debtors.

**Goodwill**

Goodwill is being amortised evenly over its estimated useful economic life.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- over the life of the lease
Fixtures, fittings & equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u>189,564</u>
<b>AMORTISATION</b>	
At 1 June 2014	113,736
Amortisation for year	<u>9,478</u>
At 31 May 2015	<u>123,214</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>66,350</u>
At 31 May 2014	<u>75,828</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2015

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2014	125,268
Additions	1,344
At 31 May 2015	<u>126,612</u>
<b>DEPRECIATION</b>	
At 1 June 2014	106,039
Charge for year	5,156
At 31 May 2015	<u>111,195</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>15,417</u>
At 31 May 2014	<u>19,229</u>

## 4. CREDITORS

Creditors include an amount of £ 64,333 (2014 - £ 40,069 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 6. TRANSACTIONS WITH DIRECTORS

Included within other creditors at the year end are the following amounts due to the directors:

M Buckingham - £11,488 (2014 - £17,983)  
Mrs J Pask - £9,259 (2014 - £12,337)  
Mrs C Buckingham - £5,410 (2014 - £16,093)

The loans are unsecured, interest free and have no fixed terms of repayment.

During the year Mr M and Mrs C Buckingham's loan account became overdrawn. The maximum amount overdrawn was £170 and £1,630, respectively.

The company trades from premises owned by the company's directors. The rental charge payable to the directors is in accordance with normal arms length commercial criteria and the amount charged by the directors under this transaction was £46,452 (2014 - £46,452).

The directors of the company have given personal guarantees to secure the bank loan to a maximum amount of £35,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.