

REGISTERED NUMBER: 04377565 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

FOR

WITTY, PASK & BUCKINGHAM LTD

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WITTY, PASK & BUCKINGHAM LTD

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FOR THE YEAR ENDED 31 MAY 2010**

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WITTY, PASK & BUCKINGHAM LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTORS: M Buckingham
J K E Pask
C F Buckingham

SECRETARY: M Buckingham

REGISTERED OFFICE: St George's House
56 Billing Road
Northampton
Northamptonshire
NN1 5DB

REGISTERED NUMBER: 04377565 (England and Wales)

ACCOUNTANTS. DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

BANKERS Barclays Bank PLC
Kingthorpe Branch
PO Box 23
Northampton
NN1 4YD

WITTY, PASK & BUCKINGHAM LTD**ABBREVIATED BALANCE SHEET
31 MAY 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	113,740	123,218
Tangible assets	3	<u>16,914</u>	<u>20,399</u>
		130,654	143,617
CURRENT ASSETS			
Debtors		38,294	37,336
Cash at bank and in hand		<u>6,251</u>	<u>28,091</u>
		44,545	65,427
CREDITORS			
Amounts falling due within one year	4	<u>109,462</u>	<u>86,830</u>
NET CURRENT LIABILITIES		<u>(64,917)</u>	<u>(21,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		65,737	122,214
CREDITORS			
Amounts falling due after more than one year	4	(59,456)	(69,649)
PROVISIONS FOR LIABILITIES		<u>(1,153)</u>	<u>(1,215)</u>
NET ASSETS		<u>5,128</u>	<u>51,350</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>5,028</u>	<u>51,250</u>
SHAREHOLDERS' FUNDS		<u>5,128</u>	<u>51,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

WITTY, PASK & BUCKINGHAM LTD

ABBREVIATED BALANCE SHEET - continued
31 MAY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **10 February 2011** and were signed on its behalf by


M Buckingham - Director


J K E Pask - Director


C F Buckingham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue earned for services rendered. Revenue is recognised as earned when, and to the extent that, a right to consideration arises in exchange for the performance of obligations in respect of services rendered. It is measured at the fair value of the right to consideration, which represents the amount billable to clients. Revenue not billed to clients is included in debtors.

Goodwill

Goodwill is being amortised evenly over its estimated useful economic life.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements	- Over the life of the lease
Fixtures, fittings & equipment	- 25% on reducing balance

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009 and 31 May 2010	<u>189,564</u>
AMORTISATION	
At 1 June 2009	66,346
Charge for year	<u>9,478</u>
At 31 May 2010	<u>75,824</u>
NET BOOK VALUE	
At 31 May 2010	<u>113,740</u>
At 31 May 2009	<u>123,218</u>

WITTY, PASK & BUCKINGHAM LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	89,848
Additions	<u>2,391</u>
At 31 May 2010	<u>92,239</u>
DEPRECIATION	
At 1 June 2009	69,449
Charge for year	<u>5,876</u>
At 31 May 2010	<u>75,325</u>
NET BOOK VALUE	
At 31 May 2010	<u>16,914</u>
At 31 May 2009	<u>20,399</u>

4 CREDITORS

Creditors include an amount of £68,681 (2009 - £78,874) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 TRANSACTIONS WITH DIRECTORS

Included within other creditors at the year end are the following amounts due to the directors

M Buckingham - £19,612 (2009 - £1,121)
Mrs J Pask - £8,767 (2009 - £6,779)
Mrs C Buckingham - £13,037 (2009 - £2,251)

The loans are unsecured, interest free and have no fixed terms of repayment

During the year, Mr M and Mrs C Buckingham's loan accounts became overdrawn. The maximum amount outstanding during the year was as follows

Mr M Buckingham - £9,649 (2009 - £nil)
Mrs C Buckingham - £4,677 (2009 - £nil)

The company trades from premises owned by the company's directors. The rental charge payable to the directors is in accordance with normal arms length commercial criteria and the amount charged by the directors under this transaction was £40,452 (2009 - £34,452)

The directors of the company have given personal guarantees to secure the bank loan to a maximum amount of £35,000