

REGISTERED NUMBER 04377565 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

WITTY, PASK & BUCKINGHAM LTD

THURSDAY



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21/11/2013

#375

COMPANIES HOUSE

WITTY, PASK & BUCKINGHAM LTD (REGISTERED NUMBER: 04377565)

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FOR THE YEAR ENDED 31 MAY 2013**

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WITTY, PASK & BUCKINGHAM LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS:	M Buckingham J K E Pask C F Buckingham
SECRETARY:	M Buckingham
REGISTERED OFFICE:	St George's House 56 Billing Road Northampton NN1 5DB
REGISTERED NUMBER:	04377565 (England and Wales)
ACCOUNTANTS:	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
BANKERS:	Barclays Bank PLC PO Box 23 Northampton NN1 4YD

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	85,306	94,784
Tangible assets	3	<u>21,567</u>	<u>21,488</u>
		106,873	116,272
CURRENT ASSETS			
Debtors		33,035	35,832
Cash at bank and in hand		<u>99</u>	<u>7,946</u>
		33,134	43,778
CREDITORS			
Amounts falling due within one year	4	<u>73,098</u>	<u>104,394</u>
NET CURRENT LIABILITIES		<u>(39,964)</u>	<u>(60,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,909	55,656
CREDITORS			
Amounts falling due after more than one year	4	(38,128)	(45,991)
PROVISIONS FOR LIABILITIES		<u>(3,248)</u>	<u>(2,998)</u>
NET ASSETS		<u>25,533</u>	<u>6,667</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>25,433</u>	<u>6,567</u>
SHAREHOLDERS' FUNDS		<u>25,533</u>	<u>6,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

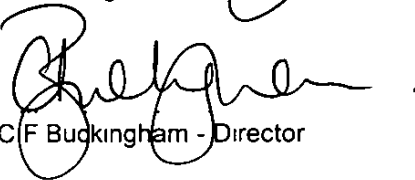
ABBREVIATED BALANCE SHEET - continued
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19. 11. 13 and were signed on its behalf by


M Buckingham - Director


J K E Pask - Director


C F Buckingham - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue earned for services rendered. Revenue is recognised as earned when, and to the extent that, a right to consideration arises in exchange for the performance of obligations in respect of services rendered. It is measured at the fair value of the right to consideration, which represents the amount billable to clients. Revenue not billed to clients is included in debtors.

Goodwill

Goodwill is being amortised evenly over its estimated useful economic life.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements	- Over the life of the lease
Fixtures, fittings & equipment	- 25% on reducing balance

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	<u>189,564</u>
AMORTISATION	
At 1 June 2012	94,780
Amortisation for year	<u>9,478</u>
At 31 May 2013	<u>104,258</u>
NET BOOK VALUE	
At 31 May 2013	<u>85,306</u>
At 31 May 2012	<u>94,784</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	113,904
Additions	<u>7,279</u>
At 31 May 2013	<u>121,183</u>
DEPRECIATION	
At 1 June 2012	92,416
Charge for year	<u>7,200</u>
At 31 May 2013	<u>99,616</u>
NET BOOK VALUE	
At 31 May 2013	<u>21,567</u>
At 31 May 2012	<u>21,488</u>

4 CREDITORS

Creditors include an amount of £49,216 (2012 - £56,982) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors at the year end are the following amounts due to the directors

M Buckingham - £10,984 (2012 - £7,728)
Mrs J Pask - £5,611 (2012 - £7,105)
Mrs C Buckingham - £6,323 (2012 - £15,136)

The loans are unsecured, interest free and have no fixed terms of repayment

The company trades from premises owned by the company's directors. The rental charge payable to the directors is in accordance with normal arms length commercial criteria and the amount charged by the directors under this transaction was £46,452 (2012 - £46,452)

The directors of the company have given personal guarantees to secure the bank loan to a maximum amount of £35,000