

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**ASPECTS HOLDINGS (UK) LIMITED**

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**for the year ended 31 December 2019**

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**ASPECTS HOLDINGS (UK) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2019**

**DIRECTOR:** A Milne

**SECRETARY:** Mrs S J Milne

**REGISTERED OFFICE:** Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**REGISTERED NUMBER:** 04377415 (England and Wales)

**ABRIDGED BALANCE SHEET**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,477		1,723
Tangible assets	5		209,834		313,186
Investments	6		352		352
			<u>211,663</u>		<u>315,261</u>
<b>CURRENT ASSETS</b>					
Debtors		1,085,224		1,196,364	
Cash at bank		<u>176,372</u>		<u>40,589</u>	
		1,261,596		1,236,953	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>938,777</u>		<u>961,934</u>	
<b>NET CURRENT ASSETS</b>			<u>322,819</u>		<u>275,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			534,482		590,280
<b>CREDITORS</b>					
Amounts falling due after more than one year			(56,339)		(108,089)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,110)</u>		<u>(26,557)</u>
<b>NET ASSETS</b>			<u>465,033</u>		<u>455,634</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Capital redemption reserve			50		50
Retained earnings			<u>464,783</u>		<u>455,384</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>465,033</u>		<u>455,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 June 2020 and were signed by:

A Milne - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2019**

**1. STATUTORY INFORMATION**

Aspects Holdings (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is Units 10/11 Mere Farm Business Complex, Red House Lane, Hamington, Northamptonshire, NN6 9FP.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Going concern**

The Director is satisfied that the Group has sufficient resources to continue in operation and to meet its foreseeable needs. The Director has considered financial forecasts and is carefully monitoring the ongoing situation regarding the Coronavirus outbreak.

As the Government is now actively encouraging our industry to return to work, we are doing so, and so mitigating concern for the Group's future. The Group is following issued guidance and has implemented changes to its risk assessment and health and safety procedures to ensure that its employees and contractors can continue to work COVID-secure.

The Director has therefore concluded that there are no material uncertainties for the Group, and so it is appropriate to prepare the accounts on a going concern basis.

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets represents the purchase of a trademark, which is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Furniture & equipment	- 33% on cost
Motor vehicles	- 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2019**

**4. INTANGIBLE FIXED ASSETS**

**Totals**  
£

**COST**

At 1 January 2019  
and 31 December 2019

2,461

**AMORTISATION**

At 1 January 2019  
Amortisation for year  
At 31 December 2019

738

246

984

**NET BOOK VALUE**

At 31 December 2019  
At 31 December 2018

1,477

1,723

**5. TANGIBLE FIXED ASSETS**

**Totals**  
£

**COST**

At 1 January 2019  
Additions  
Disposals  
At 31 December 2019

505,621

14,769

(109,354)

411,036

**DEPRECIATION**

At 1 January 2019  
Charge for year  
Eliminated on disposal  
Transfer to ownership  
At 31 December 2019

192,435

95,605

(70,465)

(16,373)

201,202

**NET BOOK VALUE**

At 31 December 2019  
At 31 December 2018

209,834

313,186



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 January 2019	311,111
Disposals	(56,500)
At 31 December 2019	<u>254,611</u>
<b>DEPRECIATION</b>	
At 1 January 2019	100,403
Charge for year	43,598
Eliminated on disposal	(28,250)
Transfer to ownership	(16,373)
At 31 December 2019	<u>99,378</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>155,233</u>
At 31 December 2018	<u>210,708</u>

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 January 2019 and 31 December 2019	<u>352</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>352</u>
At 31 December 2018	<u>352</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2019

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>99,615</u>	<u>175,594</u>

The hire purchase liabilities are secured on the assets concerned.

Arising from a mortgage undertaken for a related party, there is also a fixed and floating charge held by Julian Hodge Bank over land and buildings at Mere Farm Business Complex, Red House Lane, Hannington, Northamptonshire, NN6 9FP.

8. PENSION COMMITMENTS

At the year end, the company had an outstanding pension liability of £34 (2018: £96).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.