

**REGISTERED NUMBER: 04377415 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**ASPECTS HOLDINGS (UK) LIMITED**

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**for the year ended 31 December 2016**

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**ASPECTS HOLDINGS (UK) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2016**

**DIRECTOR:** A Milne

**SECRETARY:** Mrs S J Milne

**REGISTERED OFFICE:** Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**REGISTERED NUMBER:** 04377415 (England and Wales)

**ABRIDGED BALANCE SHEET**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,215		2,461
Tangible assets	5		97,436		101,466
Investments	6		<u>202</u>		<u>202</u>
			<b>99,853</b>		<b>104,129</b>
<b>CURRENT ASSETS</b>					
Debtors		478,228		414,286	
Cash at bank		<u>20,171</u>		<u>13,062</u>	
		<b>498,399</b>		<b>427,348</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>138,112</u>		<u>119,746</u>	
<b>NET CURRENT ASSETS</b>			<b>360,287</b>		<b>307,602</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>460,140</b>		<b>411,731</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(3,056)		(27,547)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(19,166)</b>		<b>(19,901)</b>
<b>NET ASSETS</b>			<b>437,918</b>		<b>364,283</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Capital redemption reserve			50		50
Retained earnings			<u>437,668</u>		<u>364,033</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>437,918</b>		<b>364,283</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 April 2017 and were signed by:

A Milne - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2016

1. **STATUTORY INFORMATION**

Aspects Holdings (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is Catherine House, Harborough Road, Brixworth, NN6 9BX.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The company adopted FRS 102 in the current year and both the financial performance and financial position of the company in the prior year have remained unchanged as a result of the transition.

**Preparation of consolidated financial statements**

The financial statements contain information about Aspects Holdings (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales and management charges, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Intangible fixed assets represents the purchase of a trademark in 2012.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Furniture and equipment	- 33% on cost
Motor vehicles	- 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2016

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2) .

4. INTANGIBLE FIXED ASSETS

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>2,461</u>
<b>AMORTISATION</b>	
Amortisation for year	<u>246</u>
At 31 December 2016	<u>246</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>2,215</u>
At 31 December 2015	<u>2,461</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2016	176,169
Additions	<u>37,876</u>
At 31 December 2016	<u>214,045</u>
<b>DEPRECIATION</b>	
At 1 January 2016	74,703
Charge for year	<u>41,906</u>
At 31 December 2016	<u>116,609</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>97,436</u>
At 31 December 2015	<u>101,466</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>75,154</u>
<b>DEPRECIATION</b>	
At 1 January 2016	12,639
Charge for year	<u>18,789</u>
At 31 December 2016	<u>31,428</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>43,726</u>
At 31 December 2015	<u>62,515</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>202</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>202</u>
At 31 December 2015	<u>202</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2016

7. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>27,548</u>	<u>52,598</u>

The hire purchase liabilities are secured on the assets concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.