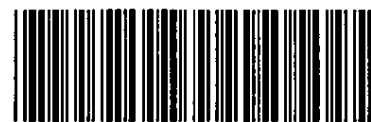


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007
FOR
ASPECTS HOLDINGS (UK) LIMITED
COMPANY NUMBER 4377415

Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

THURSDAY



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COMPANIES HOUSE

ASPECTS HOLDINGS (UK) LIMITED

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for the year ended 31 July 2007

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ASPECTS HOLDINGS (UK) LIMITED

COMPANY INFORMATION
for the year ended 31 July 2007

DIRECTOR:	A Milne
SECRETARY:	Mrs S J Milne
REGISTERED OFFICE:	Highdown House 11 Highdown Road Sydenham Leamington Spa CV31 1XT
REGISTERED NUMBER:	4377415
AUDITORS:	Harrison Beale & Owen Limited Chartered Accountants and Registered Auditors Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
BANKERS:	National Westminster Bank PLC Royal Priors 59 The Parade Leamington Spa Warwickshire CV32 4ZX

**REPORT OF THE INDEPENDENT AUDITORS TO
ASPECTS HOLDINGS (UK) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Aspects Holdings (UK) Limited for the year ended 31 July 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

17 December 2007

ASPECTS HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 July 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	99,872	-
Investments	3	301	281
		<u>100,173</u>	<u>281</u>
CURRENT ASSETS			
Stocks		85,823	-
Debtors		612,114	414,024
Cash at bank		134,004	706,004
		<u>831,941</u>	<u>1,120,028</u>
CREDITORS			
Amounts falling due within one year	4	507,375	790,227
NET CURRENT ASSETS		<u>324,566</u>	<u>329,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>424,739</u>	<u>330,082</u>
CREDITORS			
Amounts falling due after more than one year	4	(17,004)	(54,124)
PROVISIONS FOR LIABILITIES		<u>(10,343)</u>	<u>-</u>
NET ASSETS		<u><u>397,392</u></u>	<u><u>275,958</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Capital redemption reserve		50	50
Profit and loss account		397,142	275,708
SHAREHOLDERS' FUNDS		<u><u>397,392</u></u>	<u><u>275,958</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 December 2007 and were signed by

A Milne - Director



The notes form part of these abbreviated accounts

ASPECTS HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 July 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Exemption from preparing consolidated financial statements

The financial statements contain information about Aspects Holdings (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales and management charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Furniture and equipment	- 33% on cost
Motor vehicles	- 25% on cost

Investment properties are included at valuation or, where in the opinion of the directors the open market value and original cost of the properties are not significantly different, at cost. No depreciation is provided on these properties as the estimated residual value of the properties approximates to the carrying value and any depreciation would be immaterial.

Stocks and work in progress

The amount of profit attributable to the stage of completion of a long term project is arrived at by reference to the estimated overall profitability of the project. Appropriate provisions are made for any losses in the year in which they are foreseen. Work in progress relating to long term projects is stated at cost less provision for anticipated losses.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

ASPECTS HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	130,788
At 31 July 2007	<u>130,788</u>
DEPRECIATION	
Charge for year	30,916
At 31 July 2007	<u>30,916</u>
NET BOOK VALUE	
At 31 July 2007	<u><u>99,872</u></u>

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2006	281
Additions	20
At 31 July 2007	<u>301</u>
NET BOOK VALUE	
At 31 July 2007	<u><u>301</u></u>
At 31 July 2006	<u><u>281</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Aspects Developments Limited

Nature of business Building developers

	% holding	2007 £	2006 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		251,456	267,144
(Loss)/Profit for the year		<u><u>(36,153)</u></u>	<u><u>253,416</u></u>

Aspects Homes (Midlands) Limited

Nature of business Building services and property development

	% holding	2007 £	2006 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		40,885	88,577
(Loss)/Profit for the year		<u><u>(76,811)</u></u>	<u><u>7,096</u></u>

ASPECTS HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 July 2007

3 FIXED ASSET INVESTMENTS - continued

Aspects Building Services Limited

Nature of business Building developers

	% holding	2007	2006
Class of shares		£	£
Ordinary	100 00		
Aggregate capital and reserves		135,006	100
Profit for the year		134,906	-

Aspects Coventry Limited

Nature of business Building developers

	% holding	2007	2006
Class of shares		£	£
Ordinary	100 00		
Aggregate capital and reserves		(39,762)	40,798
(Loss)/Profit for the year		(80,560)	40,797

4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank loans	55,733	63,435
Hire purchase contracts	50,486	-
	106,219	63,435

Creditors include the following debts falling due in more than five years

	2007	2006
	£	£
Repayable by instalments		
Bank loans - more than 5 years	-	16,880

ASPECTS HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 July 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	"A" Ordinary	£1	1,000	1,000
1,000	"B" Ordinary	£1	1,000	1,000
1,000	"C" Ordinary	£1	1,000	1,000
			<u>3,000</u>	<u>3,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	"A" Ordinary	£1	100	100
100	"B" Ordinary	£1	100	100
			<u>200</u>	<u>200</u>

6 RELATED PARTY DISCLOSURES

The following note refers to transactions and balances with other companies in which the directors have interests and other group companies

The balances at the year end were as follows

Company	£	
Aspects Homes (Midlands) Limited	(216,023)	Creditor
Aspects Developments Limited	194,280	Debtor
Aspects Building Services Limited	353,308	Debtor
Aspects Coventry Limited	45,588	Debtor
Aspects Management Services Limited	9,193	Debtor

The transactions were as follows

Aspects Homes (Midlands) Limited	60,600	Management charge
Aspects Developments Limited	60,600	Management charge
Aspects (Coventry) Limited	60,600	Management charge
Aspects Building Services Limited	60,600	Management charge

The company was charged £2,450 for administration services by Aspects Management Limited, a company controlled by Mrs S Milne, wife of Mr A Milne

The company is party to a debenture agreement securing any monies due to the company by its subsidiary undertakings, Aspects Developments Limited and Aspects Homes (Midlands) Limited, by a fixed and floating charge over the assets of those companies

7 CONTROLLING INTERESTS

The company is controlled by Mr A Milne

Within Aspects Homes (Midlands) Limited there are bank loans secured with a charge against the assets of Aspects Homes (Midlands) Limited and a serval guarantee from Mr A Milne