Registered Number 04377363

ADVANCED BUILDING CONCEPTS LIMITED

Abbreviated Accounts

30 April 2015

ADVANCED BUILDING CONCEPTS LIMITED **Registered Number 04377363**

Abbreviated Balance Sheet as at 30 April 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	5,723	7,630
		5,723	7,630
Current assets			
Debtors		15,333	15,559
Cash at bank and in hand		19,433	15,072
		34,766	30,631
Creditors: amounts falling due within one year		(28,655)	(19,946)
Net current assets (liabilities)		6,111	10,685
Total assets less current liabilities		11,834	18,315
Total net assets (liabilities)		11,834	18,315
Capital and reserves			
Called up share capital		2	2
Profit and loss account		11,832	18,313
Shareholders' funds		11,834	18,315

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 November 2015

And signed on their behalf by:
Mr G J Webb, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing balance
Motor Vehicles - 25% Reducing balance

Other accounting policies
Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	£
Cost	
At 1 May 2014	72,202
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	72,202
Depreciation	
At 1 May 2014	64,572
Charge for the year	1,907
On disposals	-
At 30 April 2015	66,479

Net book values

At 30 April 2015	5,723
At 30 April 2014	7,630