

ERS MEDICAL LTD

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2018

Registration No. 04376942



DIRECTOR'S REPORT

The director presents his report and the financial statements for the year ended 31st December 2018.

Principal Activity and Business Review

The principal activity of the company is the holding of shares in subsidiary companies.

The company has not traded during the year.

Directors

The directors who served during the year and subsequently were:

Robert Guice (resigned 8 February 2019)
Daniel Ginnetti (appointed 8 February 2019)

Auditors

The company has been dormant throughout the period and as such is exempt from the requirement to appoint auditors.

On behalf of the Board



Daniel Ginnetti
Director

14 May 2019

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for ensuring that the director's report and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

BALANCE SHEET AS AT 31 DECEMBER 2017

| | <i>Notes</i> | <i>2018</i> £ | <i>2017</i> £ |
|-------------------------------------|--------------|------------------|------------------|
| Fixed Assets | | | |
| Investments | 2 | 70,002 | 70,002 |
| Creditors: | | | |
| Amounts falling due within one year | 3 | (69,676) | (69,676) |
| | | <hr/> | <hr/> |
| Net Assets | | 326 | 326 |
| | | <hr/> | <hr/> |
| Capital and Reserves | | | |
| Called Up Share Capital | 4 | 4 | 4 |
| Profit and Loss Account | | 322 | 322 |
| | | <hr/> | <hr/> |
| Equity Shareholder's Funds | | 326 | 326 |
| | | <hr/> | <hr/> |

The company is exempt from audit for the year ended 31 December 2018 under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act, and the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the director and authorised for issue on 14 May 2019 and are signed by:



Daniel Ginnetti
Director

14 May 2019

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

The accounts have been prepared under the historical cost convention and in accordance with all applicable accounting standards.

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group financial statements as it is exempt from the requirement to do so by section 401 of the Companies Act 2006, as it and its subsidiaries are included in the consolidated financial statements of Stericycle Inc., a company incorporated in the United States of America.

2 Investments in Subsidiary Undertakings

The company's subsidiary undertakings are as follows:

| | Proportion of issued equity capital held |
|-----------------------------------|---|
| Norvic Ambulance Services Limited | 100% |

The cost of the investments was £70,002 at 31 December 2018 (2017: £70,002).

3 Creditors: amounts falling due within one year

Comprises amounts owed to group companies £69,676 (2017: £69,676).

4 Share Capital

| | 2018 £ | 2017 £ |
|------------------------------------|-----------|-----------|
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| | ===== | ===== |
| Allotted, issued and fully paid | | |
| 4 Ordinary shares of £1 each | 4 | 4 |
| | ===== | ===== |

NOTES TO THE FINANCIAL STATEMENTS

5 Parent Undertakings

The company's immediate parent undertaking is Stericycle International Limited, a company registered in England and Wales.

Stericycle Inc., a US registered company, is the ultimate parent undertaking and controlling party.

The only group of undertakings for which group financial statements have been drawn up is that headed by Stericycle Inc. Copies of these financial statements may be obtained from 28161 North Keith Drive, Lake Forest, IL 60045, USA.