

# **INDIGO EQUITY HOLDINGS LIMITED**

(Registered Number 4376942)

## **REPORT AND ACCOUNTS**

**31<sup>st</sup> DECEMBER 2008**

SATURDAY



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12/09/2009

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COMPANIES HOUSE

## **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

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The directors present their report on the affairs of the company, together with the financial statements for the year ended 31<sup>st</sup> December 2008.

### **Principal Activity and Business Review**

The principal activity of the company is the holding of shares in subsidiary companies.

The company has not traded during the period.

### **Directors**

The directors who served during the year and subsequently were:

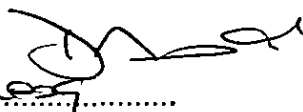
E Brandel  
D A Lloyd (appointed 10 April 2008)  
S S Sacranie (resigned 21 January 2009)  
W D Blyde (resigned 30 April 2008)

None of the directors who held office at 31<sup>st</sup> December 2008 had any interest in the shares of the company.

### **Auditors**

The company has been dormant throughout the period and as such is exempt from the requirement to appoint auditors.

On Behalf of the Board

D A Lloyd  
**Director**  
  
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## **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the director's report and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

## BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2008

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	Notes	2007 £	2006 £
<b>Fixed Assets</b>			
Investments	2	70,002	70,002
<b>Creditors:</b>			
Amounts falling due within one year	3	(69,676)	(69,676)
<b>Net Assets</b>		<u>326</u>	<u>326</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	4	4	4
Profit and Loss Account		322	322
		—	—
<b>Equity Shareholders' Funds</b>		<u>326</u>	<u>326</u>

### Statements:

- (a) For the year ended 31 December 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Signed on behalf of the Board



DA Lloyd

**Director**

22.12.2009

## NOTES TO THE ACCOUNTS

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### 1 Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and preceding year.

The accounts have been prepared under the historical cost convention and in accordance with all applicable accounting standards.

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group financial statements as it is exempt from the requirement to do so by section 228A of the Companies Act 1985, as it and its subsidiaries are included in the consolidated financial statements of Stericycle Inc., a company incorporated in the United States of America.

The company has taken advantage of the exemption under FRS1 (Revised) not to prepare a cash flow statement on the basis that the company is wholly owned and its parent publishes consolidated financial statements

### 2 Investments in Subsidiary Undertakings

The company's subsidiary undertakings are as follows:

	Proportion of issued <u>equity capital held</u>
Waste Solutions Limited	100%

The cost of the investments was £70,002 at 31 December 2008 (2007: £70,002).

### 3 Creditors: amounts falling due within one year

Comprises amounts owed to group companies £69,676 (2007 £69,676).

## NOTES TO THE ACCOUNTS (continued)

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### 4 Share Capital

	2008 £	2007 £
Authorised 100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid 4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

### 5 Parent Undertakings

The company's immediate parent undertaking is Stericycle International Limited, a company registered in England and Wales.

Stericycle Inc., a US registered company, is the ultimate parent undertaking and controlling party.

The only group of undertakings for which group financial statements have been drawn up is that headed by Stericycle Inc. Copies of these financial statements may be obtained from 28161 North Keith Drive, Lake Forest, IL 60045, USA.