

Registered number
04376798

Roberts & Co (Estate Agents) Limited

Report and Accounts

31 July 2008



Roberts & Co (Estate Agents) Limited
Directors' Report

The directors present their report and accounts for the year ended 31 July 2008.

Principal activities

The company's principal activity during the year continued to be estate agency.

Directors

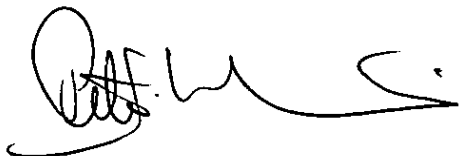
The directors who served during the year were as follows:

P J Hollingsworth
A M Roberts
A M Darlow
T A Darlow

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 16 August 2008.

A handwritten signature in black ink, appearing to read 'P J Hollingsworth', with a long horizontal flourish extending to the right.

P J Hollingsworth
Director

Roberts & Co (Estate Agents) Limited
Profit and Loss Account
for the year ended 31 July 2008

	Notes	2008 £	2007 £
Turnover		948,709	1,383,049
Administrative expenses		(1,310,569)	(1,061,807)
Other operating income		3,428	1,493
Operating (loss)/profit	2	<u>(358,432)</u>	<u>322,735</u>
Interest receivable		7,680	11,722
Interest payable	3	(972)	(2,388)
(Loss)/profit on ordinary activities before taxation		<u>(351,724)</u>	<u>332,069</u>
Tax on (loss)/profit on ordinary activities	4	64,533	(62,417)
(Loss)/profit for the financial year		<u>(287,191)</u>	<u>269,652</u>

Roberts & Co (Estate Agents) Limited
Balance Sheet
as at 31 July 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	5	34,000	27,000
Tangible assets	6	<u>53,980</u>	<u>64,126</u>
		87,980	91,126
Current assets			
Debtors	7	197,453	186,923
Cash at bank and in hand		<u>24,025</u>	<u>343,872</u>
		221,478	530,795
Creditors: amounts falling due within one year	8	(285,879)	(251,151)
Net current (liabilities)/assets		<u>(64,401)</u>	<u>279,644</u>
Net assets		<u>23,579</u>	<u>370,770</u>
Capital and reserves			
Called up share capital	9	102	102
Profit and loss account	10	23,477	370,668
Shareholders' funds		<u>23,579</u>	<u>370,770</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


A M Roberts
Director

Approved by the board on 16 August 2008

Roberts & Co (Estate Agents) Limited
Notes to the Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25 - 33% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	21,126	14,814
Depreciation of assets held under finance leases and hire purchase contracts	7,874	6,926
Amortisation of goodwill	13,000	9,000
Directors' remuneration	72,333	83,250
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3 Interest payable	2008	2007
	£	£
Interest payable	972	2,388
	<hr/>	<hr/>

Roberts & Co (Estate Agents) Limited
Notes to the Accounts
for the year ended 31 July 2008

4 Taxation	2008	2007
	£	£
UK corporation tax	<u>(64,533)</u>	<u>62,417</u>

5 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 August 2007	45,000
Additions	<u>20,000</u>
At 31 July 2008	<u>65,000</u>
Amortisation	
At 1 August 2007	18,000
Provided during the year	<u>13,000</u>
At 31 July 2008	<u>31,000</u>
Net book value	
At 31 July 2008	<u>34,000</u>
At 31 July 2007	<u>27,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

6 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 August 2007	73,695	31,495	105,190
Additions	<u>18,854</u>	<u>-</u>	<u>18,854</u>
At 31 July 2008	<u>92,549</u>	<u>31,495</u>	<u>124,044</u>
Depreciation			
At 1 August 2007	38,440	2,624	41,064
Charge for the year	<u>21,126</u>	<u>7,874</u>	<u>29,000</u>
At 31 July 2008	<u>59,566</u>	<u>10,498</u>	<u>70,064</u>
Net book value			
At 31 July 2008	<u>32,983</u>	<u>20,997</u>	<u>53,980</u>
At 31 July 2007	<u>35,255</u>	<u>28,871</u>	<u>64,126</u>

	2008	2007
	£	£
Net book value of motor vehicles included above held under finance leases and hire purchase contracts	<u>20,997</u>	<u>28,871</u>

Roberts & Co (Estate Agents) Limited
Notes to the Accounts
for the year ended 31 July 2008

7 Debtors			2008	2007
			£	£
Trade debtors			70,272	130,856
Other debtors			127,181	56,067
			<u>197,453</u>	<u>186,923</u>
8 Creditors: amounts falling due within one year			2008	2007
			£	£
Bank loans and overdrafts			47,398	-
Obligations under finance lease and hire purchase contracts			12,955	20,287
Trade creditors			105,291	95,798
Corporation tax			-	62,454
Other taxes and social security costs			49,978	65,658
Other creditors			70,257	6,954
			<u>285,879</u>	<u>251,151</u>
9 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	102	102	<u>102</u>	<u>102</u>
10 Profit and loss account			2008	2007
			£	£
At 1 August			370,668	176,016
(Loss)/profit for the year			(287,191)	269,652
Dividends			(60,000)	(75,000)
			<u>23,477</u>	<u>370,668</u>
At 31 July				
11 Dividends			2008	2007
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>60,000</u>	<u>75,000</u>