

**JUNE PERKINS INTERIORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

JUNE PERKINS INTERIORS LIMITED
Unaudited Financial Statements
For The Year Ended 28 February 2023

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JUNE PERKINS INTERIORS LIMITED
Balance Sheet
As At 28 February 2023

Registered number: 04376652

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		2,000		3,000
Tangible Assets	5		14,028		8,003
			<u>16,028</u>		<u>11,003</u>
CURRENT ASSETS					
Stocks	6	7,106		1,088	
Debtors	7	8,557		8,744	
Cash at bank and in hand		<u>15,476</u>		<u>30,682</u>	
		31,139		40,514	
Creditors: Amounts Falling Due Within One Year	8	<u>(65,043)</u>		<u>(39,230)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(33,904)</u>		<u>1,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,876)</u>		<u>12,287</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(34,986)</u>		<u>(40,066)</u>
NET LIABILITIES			<u>(52,862)</u>		<u>(27,779)</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and Loss Account			<u>(52,864)</u>		<u>(27,781)</u>
SHAREHOLDERS' FUNDS			<u>(52,862)</u>		<u>(27,779)</u>

JUNE PERKINS INTERIORS LIMITED
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs JUNE PERKINS

Director

18/11/2023

The notes on pages 3 to 5 form part of these financial statements.

JUNE PERKINS INTERIORS LIMITED
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

JUNE PERKINS INTERIORS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 04376652. The registered office is UNIT M228, TRIDENT BUSINESS CENTRE, 89 BICKERSTETH ROAD, LONDON, SW17 9SH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	1	1
Sales, marketing and distribution	4	3
	<u>5</u>	<u>4</u>

JUNE PERKINS INTERIORS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 March 2022	40,000
As at 28 February 2023	40,000
Amortisation	
As at 1 March 2022	37,000
Provided during the period	1,000
As at 28 February 2023	38,000
Net Book Value	
As at 28 February 2023	2,000
As at 1 March 2022	3,000

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 March 2022	29,816
Additions	10,701
As at 28 February 2023	40,517
Depreciation	
As at 1 March 2022	21,813
Provided during the period	4,676
As at 28 February 2023	26,489
Net Book Value	
As at 28 February 2023	14,028
As at 1 March 2022	8,003

6. Stocks

	2023	2022
	£	£
Work in progress	7,106	1,088
	7,106	1,088

7. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	8,557	8,744
	8,557	8,744

JUNE PERKINS INTERIORS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	29,252	18,513
Bank loans and overdrafts	17,611	6,220
Corporation tax	157	157
Other taxes and social security	18,023	14,340
	<u>65,043</u>	<u>39,230</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	34,986	40,066
	<u>34,986</u>	<u>40,066</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.