

JUNE PERKINS INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

Pmaccounts UK

Unit M228, 89 Bickersteth Road
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LONDON
SW17 9SH

JUNE PERKINS INTERIORS LIMITED
Company No. 04376652
Abbreviated Balance Sheet 29 February 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		9,000		-
Tangible Assets	3		1,430		1,907
			<u>10,430</u>		<u>1,907</u>
CURRENT ASSETS					
Stocks		1,451		842	
Debtors		9,490		9,174	
Cash at bank and in hand		<u>5,504</u>		<u>8,851</u>	
		16,445		18,867	
Creditors: Amounts Falling Due Within One Year		<u>(26,481)</u>		<u>(18,536)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,036)</u>		<u>331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394</u>		<u>2,238</u>
NET ASSETS			<u>394</u>		<u>2,238</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			<u>392</u>		<u>2,236</u>
SHAREHOLDERS' FUNDS			<u>394</u>		<u>2,238</u>

JUNE PERKINS INTERIORS LIMITED
Company No. 04376652
Abbreviated Balance Sheet (continued) 29 February 2016

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs JUNE PERKINS

22/11/2016

JUNE PERKINS INTERIORS LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 29 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 March 2015	30,000
Additions	10,000
As at 29 February 2016	40,000
Amortisation	
As at 1 March 2015	30,000
Provided during the period	1,000
As at 29 February 2016	31,000
Net Book Value	
As at 29 February 2016	9,000
As at 1 March 2015	-

JUNE PERKINS INTERIORS LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 29 February 2016

3. Tangible Assets

	Total
Cost	£
As at 1 March 2015	15,686
As at 29 February 2016	15,686
Depreciation	
As at 1 March 2015	13,779
Provided during the period	477
As at 29 February 2016	14,256
Net Book Value	
As at 29 February 2016	1,430
As at 1 March 2015	1,907

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	2	2	2

5. Transactions With and Loans to Directors

Dividends paid to directors

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.