

Company No. 04376120

**Holly Brook Park (Worcester Park) Management Company Limited**

**Financial Statements for the year ended 31 December 2017**

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The following page does not form part of the statutory accounts:

Page 8 - Detailed income and expenditure account

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**Holly Brook Park (Worcester Park) Management Company Limited****Company Information****31 December 2017**

<b>Incorporated</b>	18 <sup>th</sup> February 2002 in England
<b>Number</b>	04376120
<b>Directors</b>	Mr John Arnold Clare (resigned 23 <sup>rd</sup> October 2017) Mr Michael Ernest Cole Mr Ashwin Parekh Mr Stephen Kevin Payne Ms Carolyn Samuel
<b>Company Secretary</b>	Mr Robert Douglas Spencer Heald
<b>Registered Office</b>	c/o Wallakers Chartered Surveyors 69 Victoria Road Surbiton Surrey KT6 4NX
<b>Accountant</b>	Mr Stephen Payne 42 Lower Green Gardens Worcester Park Surrey KT4 7NX

**Holly Brook Park (Worcester Park) Management Company Limited****Company Information****31 December 2017**

The directors present their report and the financial statements for the year ended 31 December 2017.

**Principal Activity**

The principal activity of the Company throughout the year was that of property management on behalf of the members.

**Directors**

The directors of the company during the year were as followed:

Mr John Arnold Clare (resigned 23rd October 2017)

Mr Michael Ernest Cole

Mr Ashwin Parekh

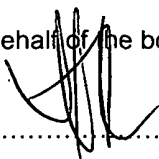
Mr Stephen Kevin Payne

Ms Carolyn Samuel

**Small Company Exemption**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



STEPHEN PAYNE

12/3/08

**Holly Brook Park (Worcester Park) Management Company Limited**

**Profit and Loss Account**

**31 December 2017**

	2017 £	2016 £
Income received from Members	10,738	11,000
Maintenance and administration expenses	<u>(12,364)</u>	<u>(9,226)</u>
Surplus/(Deficit) before Taxation	(1,626)	1,774
Taxation	-	-
Surplus/(Deficit) after taxation	(1,626)	1,774
Transfer from/(to) reserves	<u>1,626</u>	<u>(1,774)</u>
Surplus/(Deficit) to be distributed/(recovered)	-	-

**Holly Brook Park (Worcester Park) Management Company Limited**

**Balance Sheet as at**

**31 December 2017**

	2017 £	2016 £
<b><u>Current Assets</u></b>		
Sundry Debtors and Prepaid Expenditure	648	625
Cash at Bank	<u>18,068</u>	<u>19,797</u>
	18,716	20,422
<b><u>Creditors:</u></b> amounts falling due within one year		
Accrued Expenditure	-	-
Amounts received in advance	<u>4,660</u>	<u>4,740</u>
	4,660	4,740
<b>Net Assets</b>	<b><u>14,056</u></b>	<b><u>15,682</u></b>
<b><u>Capital and Reserves</u></b>		
Funds for Longer term maintenance	14,056	15,682
<b>Members' Funds</b>	<b><u>14,056</u></b>	<b><u>15,682</u></b>


**Holly Brook Park (Worcester Park) Management Company Limited****Balance Sheet as at****31 December 2017 (continued)****Directors Statement required by Section 475(2) and (3) Companies Act 2006**

The directors consider that for the year ended 31 December 2017 the company was entitled to exemption conferred by section 477 of the Companies Act 2006. No member or members have deposited at the registered office a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 7 were approved by the board of directors and signed on its behalf by:

Director ..... 

Name ..... STEPHEN PAYNE

Date ..... 12/3/08

# Holly Brook Park (Worcester Park) Management Company Limited

## Notes to the Accounts

Year ended 31 December 2017

### 1. Accounting Policies

#### (a) Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the financial reporting standard for Smaller Entities.

#### (b) Income

Income represents amounts receivable from residents in respect of levies made to recover operating costs.

### 2. Income

In the opinion of the directors all of the current and preceding year's income was attributable to UK activities.

### 3. Taxation

The company operates on a mutual trading basis and is therefore only liable to taxation on interest received on funds that are held in trust by the managing agent. No interest was received during the year ended 31 December 2017, and therefore the tax payable is £nil.

### 4. Share Capital

The company is limited by guarantee and has no share capital.

### 5. Movements on Reserves

	£
Balance brought forward at 1 January 2017	15,682
Surplus / (deficit) after taxation for the year	(1,626)
Balance carried forward at 31 December 2017	<u>14,056</u>

**Holly Brook Park (Worcester Park) Management Company Limited**

**Detailed income and expenditure account**

**Year ended 31 December 2017**

	<u><b>2017</b></u>	<u><b>2016</b></u>
	£	£
<b>Income</b>		
Service charge income	10,738	11,000
<b>Total Income</b>	<b>10,738</b>	<b>11,000</b>
<b>Expenditure</b>		
Insurance	915	873
Maintenance of playground and surrounding area	1,170	1,722
Maintenance of ditch	5,292	3,528
Repairs and maintenance	1,872	108
Bank charges	95	95
Licences	143	143
Accountancy fees	-	-
Management fees	2,760	2,640
Other expenses	117	117
<b>Total Expenditure</b>	<b><u>12,364</u></b>	<b><u>9,226</u></b>
<b>Surplus/(Deficit) after taxation</b>	<b><u>(1,626)</u></b>	<b><u>1,774</u></b>

It is noted that the above Appendix does not form part of the statutory accounts of Holly Brook Park (Worcester Park) Management Company Limited for the year ended 31 December 2017.