

Company No. 04376120

Holly Brook Park (Worcester Park) Management Company Limited

Financial Statements for the year ended 31 December 2018

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Page 8 - Detailed income and expenditure account

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Holly Brook Park (Worcester Park) Management Company Limited**Company Information****31 December 2018**

Incorporated	18 th February 2002 in England
Number	04376120
Directors	Mr Michael Ernest Cole Mr Ashwin Parekh Mr Stephen Kevin Payne Ms Carolyn Samuel
Company Secretary	Mr Robert Douglas Spencer Heald
Registered Office	c/o Wallakers Chartered Surveyors 69 Victoria Road Surbiton Surrey KT6 4NX
Accountant	Mr Stephen Payne 42 Lower Green Gardens Worcester Park Surrey KT4 7NX

Holly Brook Park (Worcester Park) Management Company Limited**Company Information****31 December 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

Principal Activity

The principal activity of the Company throughout the year was that of property management on behalf of the members.

Directors

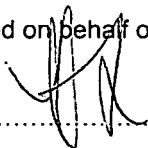
The directors of the company during the year were as followed:

Mr Michael Ernest Cole
Mr Ashwin Parekh
Mr Stephen Kevin Payne
Ms Carolyn Samuel

Small Company Exemption

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



Stephen Payne

20/5/19

Holly Brook Park (Worcester Park) Management Company Limited

Profit and Loss Account

31 December 2018

	2018 £	2017 £
Income received from Members	10,815	10,738
Maintenance and administration expenses	<u>(10,471)</u>	<u>(12,364)</u>
Surplus/(Deficit) before Taxation	344	(1,626)
Taxation	-	-
Surplus/(Deficit) after taxation	344	(1,626)
Transfer from/(to) reserves	<u>(344)</u>	<u>1,626</u>
Surplus/(Deficit) to be distributed/(recovered)	-	-

Holly Brook Park (Worcester Park) Management Company Limited

Balance Sheet as at

31 December 2018

	2018 £	2017 £
<u>Current Assets</u>		
Sundry Debtors and Prepaid Expenditure	702	648
Cash at Bank	<u>16,438</u>	<u>18,068</u>
	17,140	18,716
<u>Creditors:</u> amounts falling due within one year		
Accrued Expenditure	-	-
Amounts received in advance	<u>2,740</u>	<u>4,660</u>
	2,740	4,660
Net Assets	<u>14,400</u>	<u>14,056</u>
<u>Capital and Reserves</u>		
Funds for Longer term maintenance	14,400	14,056
Members' Funds	<u>14,400</u>	<u>14,056</u>

Holly Brook Park (Worcester Park) Management Company Limited**Balance Sheet as at****31 December 2018 (continued)****Directors Statement required by Section 475(2) and (3) Companies Act 2006**

The directors consider that for the year ended 31 December 2018 the company was entitled to exemption conferred by section 477 of the Companies Act 2006. No member or members have deposited at the registered office a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 7 were approved by the board of directors and signed on its behalf by:

Director 

Name Stephen Payne

Date 20/5/19

Holly Brook Park (Worcester Park) Management Company Limited

Notes to the Accounts

Year ended 31 December 2018

1. Accounting Policies

(a) Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the financial reporting standard for Smaller Entities.

(b) Income

Income represents amounts receivable from residents in respect of levies made to recover operating costs.

2. Income

In the opinion of the directors all of the current and preceding year's income was attributable to UK activities.

3. Taxation

The company operates on a mutual trading basis and is therefore only liable to taxation on interest received on funds that are held in trust by the managing agent. No interest was received during the year ended 31 December 2018, and therefore the tax payable is £nil.

4. Share Capital

The company is limited by guarantee and has no share capital.

5. Movements on Reserves

	£
Balance brought forward at 1 January 2018	14,056
Surplus / (deficit) after taxation for the year	344
Balance carried forward at 31 December 2018	<u>14,400</u>

Holly Brook Park (Worcester Park) Management Company Limited

Detailed income and expenditure account

Year ended 31 December 2018

	<u>2018</u>	<u>2017</u>
	£	£
Income		
Service charge income	10,815	10,738
Total Income	10,815	10,738
Expenditure		
Insurance	952	915
Maintenance of playground and surrounding area	1,098	1,170
Maintenance of ditch	5,292	5,292
Repairs and maintenance	-	1,872
Bank charges	110	95
Licences	143	143
Accountancy fees	-	-
Management fees	2,760	2,760
Other expenses	116	117
Total Expenditure	<u>10,471</u>	<u>12,364</u>
Surplus/(Deficit) after taxation	<u>344</u>	<u>(1,626)</u>

It is noted that the above Appendix does not form part of the statutory accounts of Holly Brook Park (Worcester Park) Management Company Limited for the year ended 31 December 2018.