

Chartered Accountants
& Statutory Auditor

AKRO VALVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
Company Registration No. 04376089 (England and Wales)



Plummer Parsons
Chartered Accountants

AKRO VALVE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2012

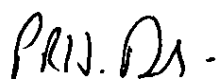
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		22,513		18,700
Current assets					
Stocks		91,948		84,000	
Debtors		97,376		104,162	
Cash at bank and in hand		76,115		51,450	
		<u>265,439</u>		<u>239,612</u>	
Creditors: amounts falling due within one year		<u>(148,217)</u>		<u>(161,919)</u>	
Net current assets			117,222		77,693
Total assets less current liabilities			<u>139,735</u>		<u>96,393</u>
Capital and reserves					
Called up share capital	3		60		60
Other reserves			40		40
Profit and loss account			139,635		96,293
Shareholders' funds			<u>139,735</u>		<u>96,393</u>

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 May 2012



Mr P Daigneault
Director

Company Registration No. 04376089

AKRO VALVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2% Straight line
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	120,000	55,046	175,046
Additions	-	7,190	7,190
At 30 April 2012	120,000	62,236	182,236
Depreciation			
At 1 May 2011	120,000	36,346	156,346
Charge for the year	-	3,377	3,377
At 30 April 2012	120,000	39,723	159,723
Net book value			
At 30 April 2012	-	22,513	22,513
At 30 April 2011	-	18,700	18,700

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1. The first part of the report is a summary of the work done during the year.

2. The second part is a detailed account of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

3. The third part is a summary of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

4. The fourth part is a summary of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

5. The fifth part is a summary of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

6. The sixth part is a summary of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

7. The seventh part is a summary of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

8. The eighth part is a summary of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

9. The ninth part is a summary of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

10. The tenth part is a summary of the work done during the year, and is divided into two main sections: (a) the work done during the first half of the year, and (b) the work done during the second half of the year.

AKRO VALVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	60 Ordinary shares of £1 each	60	60
		<u>60</u>	<u>60</u>