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REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31 MARCH 2012

FOR

RANGERS FARM AND PROPERTIES LTD

Rangers Hampshire Ltd acquired the whole of the issued share capital of this company from Mr B K and Mr W G Ranger on a share for share exchange basis on 30 September 2011.

Company No. 4374939

FRIDAY



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COMPANIES HOUSE

RANGERS FARM AND PROPERTIES LTD

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FOR THE PERIOD ENDED 31 MARCH 2012

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RANGERS FARM AND PROPERTIES LTD

COMPANY INFORMATION

FOR THE PERIOD ENDED 31 MARCH 2012

DIRECTORS:

**B.K. Ranger
W.G. Ranger**

SECRETARY:

W.G. Ranger

REGISTERED OFFICE:

**Beacons Farm
Coxford Down
Micheldever Station
Winchester
Hampshire
SO21 3BD**

REGISTERED NUMBER:

4374939

ACCOUNTANTS:

**Lanacre Management Services Ltd
Barn Court
Washfield
Tiverton
Devon
EX16 9QU**

RANGERS FARM AND PROPERTIES LTD

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 31 MARCH 2012

The directors present their report with the financial statements of the Company for the period ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of letting of storage space and mast rent. This commenced mid April 2002. Rental turnover for the year was £56,308 (2011, £59,596)

DIRECTORS

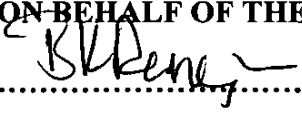
B K Ranger
W.G Ranger

The beneficial interests of the directors holding office on 31 March 2012 in the issued share capital of the Company were as follows:-

	31.03.12	31.03.11
Ordinary £1 shares		
B.K. Ranger	-	18
W.G. Ranger	-	18

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. From 30 September 2011 this company became a wholly owned subsidiary of Rangers Hampshire Ltd.

ON BEHALF OF THE BOARD


.....

B.K. Ranger

Dated 10-10-12

RANGERS FARM AND PROPERTIES LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 20012

		31.03.12	31.03.11
		<hr/>	<hr/>
	Notes	£	£
TURNOVER		56,308	59,596
Cost of Sales		26,214	21,825
		<hr/>	<hr/>
GROSS PROFIT		30,094	37,771
Administrative Expenses		19,891	20,114
		<hr/>	<hr/>
OPERATING (LOSS) PROFIT	2	10,203	17,657
Interest charges		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,203	17,657
Tax on profit on ordinary activities	3	4,346	6,304
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,857	11,353
Dividends paid in Year		(12,600)	(9,720)
Retained profit brought forward		35,409	33,776
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		<u>£28,666</u>	<u>£35,409</u>

The notes form part of these financial statements

RANGERS FARM AND PROPERTIES LTD
BALANCE SHEET
31 MARCH 2012

			31.03.12	31.03.11
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	4		27,711	39,593
CURRENT ASSETS				
Debtors	6	15,112		6,171
Cash at Bank and in hand		8,479		19,709
		<u>23,591</u>		<u>25,880</u>
CREDITORS: Amounts falling due within one year	7	8,241		9,662
NET CURRENT ASSETS			<u>15,350</u>	<u>16,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,061</u>	<u>55,811</u>
CREDITORS: Amounts falling due after more than one year	8		14,359	20,366
			<u>£28,702</u>	<u>£35,445</u>
CAPITAL AND RESERVES:				
Called up share capital	9		36	36
Reserves			35,409	33,776
Profit and (Loss) Account Current Year			(6,743)	1,633
SHAREHOLDERS FUND			<u>£28,702</u>	<u>£35,445</u>

(a) As a director I can confirm the Company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 31 March 2012

(b) The members have not required the Company to obtain an audit of its financial statements in accordance with Section 476 Companies Act 2006 for the period ended 31 March 2012

(c) The directors acknowledge their responsibilities for

(a) ensuring that the Company keeps accounting records which comply with the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

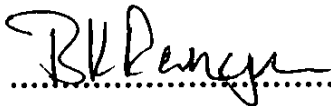
RANGERS FARM AND PROPERTIES LTD

BALANCE SHEET

31 MARCH 2012

The above financial statements on page 4 have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2008)

ON BEHALF OF THE BOARD

.....

B.K. RANGER - DIRECTOR

APPROVED BY THE BOARD ON 14th October 2012

The notes form part of these financial statements

RANGERS FARM AND PROPERTIES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2008).

Turnover

Turnover represents net invoiced rentals, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery etc	-	25% on straight line basis
Storage Buildings	-	10% on straight line basis

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future. On this basis no such provision has been made so far

2. OPERATING (LOSS) PROFIT

The operating profit is stated after charging:

	31.03.12	31.03.11
	£	£
Depreciation – owned assets	11,882	12,756
Accountants remuneration	650	550
Directors emoluments and other benefits etc.	-	-
	<hr/>	<hr/>
	£12,532	£13,306
	<hr/> <hr/>	<hr/> <hr/>

RANGERS FARM AND PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2012

3 TAXATION

Liability to UK tax of £4,400 arose on ordinary activities for the period ended 31 March 2012 and has been provided at 20% (2011 - £6,320). There was an over provision of £54 from the previous year (£16, 2011).

4 TANGIBLE FIXED ASSETS

	Storage Buildings	Plant & Machinery	Total
	<u>£</u>	<u>£</u>	<u>£</u>
COST: Brought Forward	113,475	7,695	121,170
Additions	-	-	-
DEPRECIATION:			
Charge Brought Forward	74,707	6,870	81,577
Charge for year	11,347	535	11,882
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2012	86,054	7,405	93,459
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE:			
At 31 March 2012	27,421	290	27,711
	<u> </u>	<u> </u>	<u> </u>

5 RESERVES:

Retained Profit B/Forward	35,409	33,776
Surplus for the year after tax	5,857	11,353
Dividends declared and paid	(12,600)	(9,720)
	<u> </u>	<u> </u>
	28,666	35,409
	<u> </u>	<u> </u>

RANGERS FARM AND PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2012

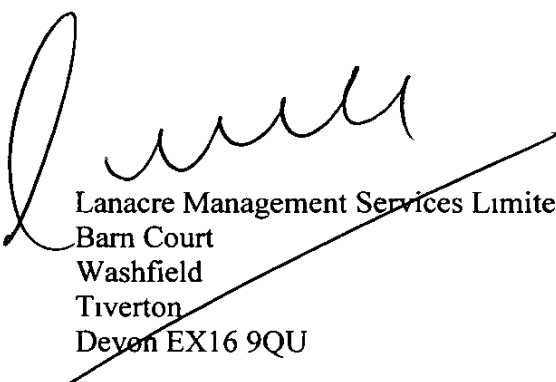
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.03.12	31.03.11
	£	£
Trade Debtors and Prepayments	15,112	6,171
	<hr/>	<hr/>
	15,112	6,171
	<hr/> <hr/>	<hr/> <hr/>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.03.12	31.03.11
	£	£
Trade Creditors	1,415	1,970
VAT	1,726	425
Accountancy Accruals	700	640
Corporation Tax and other Taxes	4,400	6,320
Storage Maintenance	-	307
	<hr/>	<hr/>
	8,241	9,662
	<hr/> <hr/>	<hr/> <hr/>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.03.12	31.03.11
	£	£
Directors Loans	14,359	20,366
	<hr/>	<hr/>
	14,359	20,366
	<hr/> <hr/>	<hr/> <hr/>
9. CALLED UP SHARE CAPITAL		
Authorised, allotted, issued and fully paid	31.03.12	31.03.11
	£	£
Number: Class: Nominal Value		
36 Ordinary £1	36	36

RANGERS FARM AND PROPERTIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
RANGERS FARM AND PROPERTIES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2012 set out on pages three to eight and you consider that the Company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Lanacre Management Services Limited
Barn Court
Washfield
Tiverton
Devon EX16 9QU

Dated 10/10/2012

This page does not form part of the statutory financial statements