

Companies
House

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2003**

FOR

RANGER FARM AND PROPERTIES LTD

Company No. 4374939



RANGER FARM AND PROPERTIES LTD

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FOR THE PERIOD ENDED 31 MARCH 2003**

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RANGER FARM AND PROPERTIES LTD

COMPANY INFORMATION

FOR THE PERIOD ENDED 31 MARCH 2003

DIRECTORS:

**B.K. Ranger
W.G. Ranger
D.F. Ranger**

SECRETARY:

W.G. Ranger

REGISTERED OFFICE:

**Beacons Farm
Coxford Down
Micheldever Station
Winchester
Hampshire
SO21 3BD**

REGISTERED NUMBER:

4374939

ACCOUNTANTS:

**Lanacre Management Services Ltd
Silvertrees
Wootton Courtenay
Minehead
Somerset
RA24 8RF**

RANGER FARM AND PROPERTIES LTD
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31 MARCH 2003

The directors present their report with the financial statements of the Company for the period ended 31 March 2003.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of letting of storage space and mast rent. This commenced mid April 2002.

DIRECTORS

B.K. Ranger
W.G. Ranger
D.F. Ranger

The beneficial interests of the directors holding office on 31 March 2003 in the issued share capital of the Company were as follows:-

	31.03.03
Ordinary £1 shares	
B.K. Ranger	12
W.G. Ranger	12
D.F. Ranger	12

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

.....

W.G. Ranger

Dated 15-0-03

RANGER FARM AND PROPERTIES LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2003

		31.03.03
	Notes	£
TURNOVER		23,521
Cost of Sales		3,066
GROSS PROFIT		20,455
Administrative Expenses		8,374
OPERATING (LOSS) PROFIT	2	12,081
Interest payable and similar charges		1,312
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,769
Tax on profit on ordinary activities	3	950
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		9,819
Retained profit brought forward		-
RETAINED PROFIT CARRIED FORWARD		£9,819

The notes form part of these financial statements

RANGER FARM AND PROPERTIES LTD

BALANCE SHEET 31 MARCH 2003

		31.03.03	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		68,212
CURRENT ASSETS			
Debtors	5	4,883	
Cash at Bank and in hand		6,647	
		11,530	
CREDITORS: Amounts falling due within one year	6	5,033	
NET CURRENT ASSETS			6,497
TOTAL ASSETS LESS CURRENT LIABILITIES			74,709
CREDITORS: Amounts falling due after more than one year	7		64,854
			£9,855
CAPITAL AND RESERVES:			
Called up share capital	9		36
Profit and loss account			9,819
SHAREHOLDERS FUND			£9,855

The Company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the period ended 31 March 2003.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 March 2003.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1975 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

RANGER FARM AND PROPERTIES LTD

BALANCE SHEET

31 MARCH 2003

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD

..........

W.G. RANGER - DIRECTOR

APPROVED BY THE BOARD ON15-10-03.....

The notes form part of these financial statements

RANGER FARM AND PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced rentals, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery etc.	-	25% on straight line basis
Storage Buildings	-	10% on straight line basis

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING (LOSS) PROFIT

The operating profit is stated after charging:

	31.03.03
	£
Depreciation – owned assets	3,633
Accountants remuneration	450
Directors' emoluments and other benefits etc.	-
	<hr/>
	£4,083
	<hr/>

RANGER FARM AND PROPERTIES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2003**

3. TAXATION

Liability to UK tax of £950 arose on ordinary activities for the period ended 31 March 2003 and has been provided at 0% / 19%

4. TANGIBLE FIXED ASSETS

	Storage Buildings	Plant & Machinery
	<u>£</u>	<u>£</u>
COST: During year	70,645	1,200
DEPRECIATION:		
Charge for year	3,533	100
	<u> </u>	<u> </u>
At 31 March 2003	3,533	100
	<u> </u>	<u> </u>
NET BOOK VALUE:		
At 31 March 2003	67,112	1,100
	<u> </u>	<u> </u>

RANGER FARM AND PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2003

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.03
	£
Trade Debtors	4,883
	<hr/>
	4,883
	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.03
	£
Trade Creditors	2,686
Book-Keeping	120
VAT	827
Accountancy	450
Corporation Tax	950
	<hr/>
	5,033
	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.03
	£
Directors Loans	8,916
D F Ranger & Sons Partnership	55,938
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	64,854
	<hr/>

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

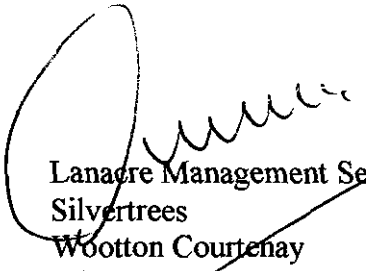
			31.03.03
			£
Number:	Class:	Nominal Value:	
36	Ordinary	£1	36

RANGER FARM AND PROPERTIES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
RANGER FARM AND PROPERTIES LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2003 set out on pages three to eight and you consider that the Company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Lanacre Management Services Limited
Silvertrees
Wootton Courtenay
Minehead
Somerset TA24 8RF

Dated

This page does not form part of the statutory financial statements

RANGER FARM AND PROPERTIES LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2003

	<u>31.03.03</u>	
	£	£
Sales		23,521
Cost of Sales:		
Storage yard expenses	2,769	
Transport costs	297	
	<u> </u>	3,066
GROSS PROFIT		<u>20,455</u>
Expenditure:		
Stationery and Office expenses	267	
Equipment Hire and Maintenance	2,572	
Sundry Expenses	65	
Professional Charges	1,233	
Accountancy	450	
Bad Debts	-	
Premises expenses	155	
	<u> </u>	4,742
		<u>15,713</u>
Finance Costs:		
Loan Interest	747	
Bank Charges	565	
	<u> </u>	1,312
Carried forward		<u>14,401</u>

This page does not form part of the statutory financial statements

RANGER FARM AND PROPERTIES LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2003

	<u>31.03.03</u>	
	£	£
Brought forward		14,401
DEPRECIATION:		
Storage and Equipment		3,632
		<hr/>
NET (LOSS) PROFIT		<u>£10,769</u>

This page does not form part of the statutory financial statements