

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
MEDICAL INVESTMENT & FINANCIAL
MANAGEMENT LTD**

**MEDICAL INVESTMENT & FINANCIAL
MANAGEMENT LTD (REGISTERED NUMBER: 04374844)**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**MEDICAL INVESTMENT & FINANCIAL
MANAGEMENT LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTOR: M A Candler

SECRETARY: M A Candler

REGISTERED OFFICE: Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

REGISTERED NUMBER: 04374844 (England and Wales)

ACCOUNTANTS: Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

**MEDICAL INVESTMENT & FINANCIAL
MANAGEMENT LTD (REGISTERED NUMBER: 04374844)**

**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		3,883		1,575
CURRENT ASSETS					
Debtors	5	1,882		1,837	
Cash at bank		<u>56,005</u>		<u>40,473</u>	
		57,887		42,310	
CREDITORS					
Amounts falling due within one year	6	<u>16,789</u>		<u>10,849</u>	
NET CURRENT ASSETS			<u>41,098</u>		<u>31,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,981		33,036
PROVISIONS FOR LIABILITIES			<u>740</u>		<u>300</u>
NET ASSETS			<u>44,241</u>		<u>32,736</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Capital redemption reserve			5		5
Retained earnings			<u>44,233</u>		<u>32,728</u>
			<u>44,241</u>		<u>32,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 September 2022 and were signed by:

M A Candler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Medical Investment & Financial Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents commission receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

**MEDICAL INVESTMENT & FINANCIAL
MANAGEMENT LTD (REGISTERED NUMBER: 04374844)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2021	6,845
Additions	<u>3,602</u>
At 30 June 2022	<u>10,447</u>
DEPRECIATION	
At 1 July 2021	5,270
Charge for year	<u>1,294</u>
At 30 June 2022	<u>6,564</u>
NET BOOK VALUE	
At 30 June 2022	<u>3,883</u>
At 30 June 2021	<u>1,575</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>1,882</u>	<u>1,837</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	9,900	4,352
Other creditors	<u>6,889</u>	<u>6,497</u>
	<u>16,789</u>	<u>10,849</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.