

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2009

for
Insteel (UK) Limited

THURSDAY



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30/09/2010

COMPANIES HOUSE

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Insteel (UK) Limited

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for the Year Ended 31 December 2009

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Insteel (UK) Limited
Company Information
for the Year Ended 31 December 2009

DIRECTORS

Ms Y C Chong
T S Tay

SECRETARY

F S Services Ltd

REGISTERED OFFICE

2 Midland Bridge Road
Bath
Somerset
BA1 2HQ

REGISTERED NUMBER

04374154 (England and Wales)

ACCOUNTANTS

Wormald & Partners
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Insteel (UK) Limited

Abbreviated Balance Sheet
31 December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	944	695
CURRENT ASSETS			
Stocks		17,986	27,537
Debtors		7,659	12,396
Cash at bank		5,639	5,433
		<u>31,284</u>	<u>45,366</u>
CREDITORS			
Amounts falling due within one year		<u>155,901</u>	<u>177,552</u>
NET CURRENT LIABILITIES		<u>(124,617)</u>	<u>(132,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(123,673)</u>	<u>(131,491)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>(123,683)</u>	<u>(131,501)</u>
SHAREHOLDERS' FUNDS		<u>(123,673)</u>	<u>(131,491)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *28th Sept 2010* and were signed on its behalf by


T S Tay - Director

The notes form part of these abbreviated accounts

Insteel (UK) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance basis

Computer equipment - 33 33% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	1,856
Additions	454
	<hr/>
At 31 December 2009	2,310
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DEPRECIATION	
At 1 January 2009	1,160
Charge for year	206
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At 31 December 2009	1,366
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NET BOOK VALUE	
At 31 December 2009	944
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At 31 December 2008	696
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
10	Ordinary		<u>10</u>	<u>10</u>