

Registered Number 04374154

Insteel (UK) Limited

Abbreviated Accounts

31 December 2010

Insteel (UK) Limited

Registered Number 04374154

Company Information

Registered Office:

Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Reporting Accountants:

Wormald & Partners

Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Insteel (UK) Limited

Registered Number 04374154

Balance Sheet as at 31 December 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		924		944
			<u>924</u>		<u>944</u>
Current assets					
Stocks		18,961		17,986	
Debtors		7,572		7,659	
Cash at bank and in hand		2,140		5,639	
Total current assets		<u>28,673</u>		<u>31,284</u>	
Creditors: amounts falling due within one year		(155,602)		(155,901)	
Net current assets (liabilities)			(126,929)		(124,617)
Total assets less current liabilities			<u>(126,005)</u>		<u>(123,673)</u>
Total net assets (liabilities)			<u>(126,005)</u>		<u>(123,673)</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(126,015)		(123,683)
Shareholders funds			<u>(126,005)</u>		<u>(123,673)</u>

-
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

T S Tay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15%	on reducing balance basis
Computer equipment	33.33%	on straight line basis

2 **Tangible fixed assets**

		Total £
Cost		
At 01 January 2010		2,310
Additions	-	169
At 31 December 2010	-	<u>2,479</u>
Depreciation		
At 01 January 2010		1,366
Charge for year	-	189
At 31 December 2010	-	<u>1,555</u>
Net Book Value		
At 31 December 2010		924
At 31 December 2009	-	<u>944</u>

3 **Share capital**

2010

2009

	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10