
THE NICHOLAS BOAS TRADING CO LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

THE NICHOLAS BOAS TRADING CO LTD
REGISTERED NUMBER: 4374132

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012	£	£	2011	£
CURRENT ASSETS							
Debtors			3,705			2,465	
Cash at bank			12,311			5,728	
			<u>16,016</u>			<u>8,193</u>	
CREDITORS: amounts falling due within one year							
			<u>(37,245)</u>			<u>(25,488)</u>	
NET CURRENT LIABILITIES				(21,229)			(17,295)
NET LIABILITIES				(21,229)			(17,295)
CAPITAL AND RESERVES							
Called up share capital	2			1			1
Profit and loss account				(21,230)			(17,296)
SHAREHOLDERS' DEFICIT				(21,229)			(17,295)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *8 November 2012*


J R S Boas
 Director


K E Boas
 Director

The notes on page 2 form part of these financial statements

THE NICHOLAS BOAS TRADING CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors have taken notice of the Financial Reporting Council guidance 'Going Concern and Liquidity Risk Guidance for Directors of UK Companies 2009', which requires the reasons for this decision to be explained. The directors regard the going concern basis remains appropriate as the Company has adequate resources via loans from the directors to continue in operational existence for the foreseeable future.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company made sales totalling £5,170 (2011 - £4,060) to Mr J R S Boas and Mrs K E Boas.

At 31 March 2012 the company owed Mr R J Boas £17,096 (2011 - £18,394).

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a wholly owned subsidiary of The Nicholas Boas Charitable Trust, a registered Charity No 1073559.