

Registered number  
04373853

Avilec Limited  
Report and Accounts  
31 May 2013

SATURDAY



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22/02/2014

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COMPANIES HOUSE

**Avilec Limited**

**Registered number: 04373853**

**Directors' Report**

The directors present their report and accounts for the year ended 31 May 2013

**Principal activities**

The company's principal activity during the year continued to be maintenance of electrical equipment

**Directors**

The following persons served as directors during the year

A Moore

**Political and charitable donations**

There were no political or charitable contributions

**Third party indemnity provisions**

**Acquisition of own shares**

[Reason for purchase] The details of the shares purchased are as follows

Class of share	Ordinary shares
Amount paid	£0
Nominal value of shares	£0
Number of shares	0
Percentage of class purchased	0.0%

**Employment of disabled persons**

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 27 August 2013 and signed on its behalf



A Moore

**Avilec Limited**

**Registered number:**

**04373853**

**Directors' Report**

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Director

**Avilec Limited**  
**Profit and Loss Account**  
**for the year ended 31 May 2013**

	Notes	2013 £	2012 £
<b>Turnover</b>	2	253,357	179,087
Cost of sales		(19,290)	(14,117)
<b>Gross profit</b>		<u>234,067</u>	<u>164,970</u>
Distribution costs		-	-
Administrative expenses		(160,612)	(126,252)
Other operating income		-	-
<b>Operating profit</b>	3	<u>73,455</u>	<u>38,718</u>
Exceptional items			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
		<u>73,455</u>	<u>38,718</u>
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	(2,009)	(315)
<b>Profit on ordinary activities before taxation</b>		<u>71,446</u>	<u>38,403</u>
Tax on profit on ordinary activities	5	(8,284)	(584)
<b>Profit for the financial year</b>		<u>63,162</u>	<u>37,819</u>

**Avilec Limited**  
**Balance Sheet**  
**as at 31 May 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	6	-	1,400
Tangible assets	7	9,233	7,236
Investments	8	-	-
		<u>9,233</u>	<u>8,636</u>
<b>Current assets</b>			
Stocks		217	627
Debtors	9	43,678	22,770
Investments held as current assets	10	-	-
Cash at bank and in hand		<u>34,464</u>	<u>12,007</u>
		<u>78,359</u>	<u>35,404</u>
<b>Creditors: amounts falling due within one year</b>	11	(48,113)	(30,748)
<b>Net current assets</b>		<u>30,246</u>	<u>4,656</u>
<b>Total assets less current liabilities</b>		<u>39,479</u>	<u>13,292</u>
<b>Creditors: amounts falling due after more than one year</b>	12	-	-
<b>Provisions for liabilities</b>	14	-	-
<b>Net assets</b>		<u>39,479</u>	<u>13,292</u>
<b>Capital and reserves</b>			
Called up share capital	15	6	6
Share premium	16	-	-
Revaluation reserve	17	-	-
Capital redemption reserve	18	-	-
Profit and loss account	19	39,473	13,286
<b>Shareholders' funds</b>		<u>39,479</u>	<u>13,292</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**Avilec Limited**  
**Balance Sheet**  
**as at 31 May 2013**



A Moore  
Director

Approved by the board on 27 August 2013

**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company does not operate a pension scheme

**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

<b>2 Turnover</b>	<b>2013</b>	<b>2012</b>
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

<b>3 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	1,447	1,809
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	1,400	2,900
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
	<hr/>	<hr/>

<b>4 Interest payable</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Interest payable	2,009	315
Non-equity dividends	-	-
	<hr/>	<hr/>
	2,009	315
	<hr/>	<hr/>

<b>5 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	8,284	584
Deferred tax	-	-
	<hr/>	<hr/>
	8,284	584
	<hr/>	<hr/>

<b>6 Intangible fixed assets</b>	<b>£</b>
Goodwill	
<b>Cost</b>	
At 1 June 2012	29,000
Additions	-
Disposals	-
At 31 May 2013	<hr/>
	29,000
<b>Amortisation</b>	
At 1 June 2012	27,600
Provided during the year	1,400
On disposals	-



**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

At 31 May 2013	<u>29,000</u>
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<b>Net book value</b> At 31 May 2013	<u>-</u>
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At 31 May 2012	<u>1,400</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

**7 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 June 2012	-	33,729	-	33,729
Additions	-	3,444	-	3,444
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 May 2013	<u>-</u>	<u>37,173</u>	<u>-</u>	<u>37,173</u>
<b>Depreciation</b>				
At 1 June 2012	-	26,493	-	26,493
Charge for the year	-	1,447	-	1,447
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 May 2013	<u>-</u>	<u>27,940</u>	<u>-</u>	<u>27,940</u>
<b>Net book value</b>				
At 31 May 2013	<u>-</u>	<u>9,233</u>	<u>-</u>	<u>9,233</u>
At 31 May 2012	<u>-</u>	<u>7,236</u>	<u>-</u>	<u>7,236</u>

Freehold land and buildings	<b>2013</b> £	<b>2012</b> £
Historical cost	<u>-</u>	<u>-</u>
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	<b>2013</b> £	<b>2012</b> £
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	<u>-</u>	<u>-</u>

**8 Investments**

Investments in subsidiary	Other
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**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

	<b>undertakings</b>	<b>investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2012	-	-	-
Additions	-	-	-
Disposals	-	-	-
<b>At 31 May 2013</b>	<b>-</b>	<b>-</b>	<b>-</b>

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Shares held</b>		<b>Capital and reserves</b>	<b>Profit (loss) for the year</b>
	<b>Class</b>	<b>%</b>	<b>£</b>	<b>£</b>
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

<b>Other investments</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Listed investments	-	-
Unlisted investments	-	-
	<b>-</b>	<b>-</b>
Listed investments at market value	-	-

<b>9 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	43,678	21,178
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	-	1,592
	<b>43,678</b>	<b>22,770</b>
Amounts due after more than one year included above	-	-

<b>10 Investments held as current assets</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Listed investments	-	-
Unlisted investments	-	-
	<b>-</b>	<b>-</b>
Listed investments at market value	-	-

**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

<b>11 Creditors' amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	19,573	20,043
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	8,284	584
Other taxes and social security costs	9,955	6,821
Other creditors	10,301	3,300
	<u>48,113</u>	<u>30,748</u>

<b>12 Creditors: amounts falling due after one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

<b>13 Loans</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Creditors include		
Amounts falling due for payment after more than five years	<u>-</u>	<u>-</u>
Secured bank loans	<u>-</u>	<u>-</u>

<b>14 Provisions for liabilities</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Deferred taxation		
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	<u>-</u>	<u>-</u>

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
At 1 June	-	-
Deferred tax charge in profit and loss account	-	-

**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

At 31 May

-	-
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**15 Share capital**

	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	6	6
B Ordinary shares	£1 each	-	-	-
			6	6
? Preference shares	£1 each	-	-	-
			6	6
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period				
Ordinary shares	£1 each	-	-	
B Ordinary shares	£1 each	-	-	
			-	
? Preference shares	£1 each	-	-	
			-	

**16 Share premium**

	<b>2013 £</b>
At 1 June 2012	-
Shares issued	-
Expenses of issue	-
At 31 May 2013	-

**17 Revaluation reserve**

	<b>2013 £</b>
At 1 June 2012	-
Arising on revaluation during the year	-
At 31 May 2013	-

**18 Capital redemption reserve**

	<b>2013 £</b>
At 1 June 2012	-
Transfer from the profit and loss account	-
At 31 May 2013	-

**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

**19 Profit and loss account**

**2013**  
**£**

At 1 June 2012	13,286
Prior year adjustments	-
At 1 June 2012	13,286
Profit for the year	63,162
Dividends	(36,975)
Transfer to capital redemption reserve	-
At 31 May 2013	39,473

**20 Dividends**

**2013**  
**£**

**2012**  
**£**

Dividends for which the company became liable during the year		
Dividends paid	36,975	38,700
Dividends not paid	-	-
	36,975	38,700
Analysis of dividends by type		
Non-equity dividends (note 4)	-	-
Equity dividends (note 19)	-	-
	-	-
Dividends proposed after the balance sheet date	-	-

**21 Post balance sheet events**

**22 Capital commitments**

**2013**  
**£**

**2012**  
**£**

Amounts contracted for but not provided in the accounts	-	-
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**23 Pension commitments**

**24 Other financial commitments**

**2013**  
**£**

**2012**  
**£**

**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

At the year end the company had annual commitments under non-cancellable operating leases as set out below

Operating leases which expire

within one year	-	-
within two to five years	-	-
in over five years	-	-
	<u>-</u>	<u>-</u>

**25 Contingent liabilities**

**26 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Moore				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				

**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-

## 27 Guarantees made by the company on behalf of directors

[illegible]

## 28 Related party transactions

2013  
£2012  
£

**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

**[Name of related party 1]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

**[Name of related party 2]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

**[Name of related party 3]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

**[Name of related party 4]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

**[Name of related party 5]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

**[Name of related party 6]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]

-

-

[Provision for doubtful debt due from related party]

-

-

[Amounts written off in the period]

-

-

**[Name of related party 7]**

[Description of relationship]

[Description of transaction and amounts involved]



**Avilec Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2013**

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

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**[Name of related party 8]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

**[Name of related party 9]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

**29 Ultimate controlling party**