

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
PETER EVANS PARTNERSHIP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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PETER EVANS PARTNERSHIP LIMITED

Company Information
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

A J Kenyon
H R Vaughan
M E Callaghan

REGISTERED OFFICE:

Bath House
6-8 Bath Street
Bristol
Avon
BS1 6HL

BUSINESS ADDRESS:

21 Richmond Hill
Clifton
Bristol
BS8 1BA

REGISTERED NUMBER:

04373557 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
6-8 Bath Street
Bristol
BS1 6HL

PETER EVANS PARTNERSHIP LIMITED (REGISTERED NUMBER: 04373557)

Balance Sheet
31 MARCH 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	10,000	20,000
Tangible assets	5	61,742	85,028
		<u>71,742</u>	<u>105,028</u>
CURRENT ASSETS			
Stocks		165,412	145,464
Debtors	6	282,678	349,818
Cash at bank and in hand		731,417	712,767
		<u>1,179,507</u>	<u>1,208,049</u>
CREDITORS			
Amounts falling due within one year	7	(252,409)	(203,799)
NET CURRENT ASSETS		<u>927,098</u>	<u>1,004,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		998,840	1,109,278
CREDITORS			
Amounts falling due after more than one year	8	(6,251)	(31,153)
NET ASSETS		<u>992,589</u>	<u>1,078,125</u>
CAPITAL AND RESERVES			
Called up share capital	11	15,000	15,000
Share premium		164,071	164,071
Capital redemption reserve		6,000	6,000
Retained earnings		807,518	893,054
SHAREHOLDERS' FUNDS		<u>992,589</u>	<u>1,078,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 15 October 2021 and were signed on its behalf by:

H R Vaughan - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2021**

1. COMPANY INFORMATION

Peter Evans Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal activities and nature of its operations was that of transport planning and traffic engineering consultants.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The financial statements have been prepared on a going concern basis. The directors have a reasonable expectation that, despite the adverse effects COVID-19 is having on both the company and the economy as a whole, the company has adequate resources to continue in operational existence for the foreseeable future. On this basis, the directors have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bicycles	- 50% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are amounts received and receivable for Job Retention Scheme set up by the government during the COVID-19 pandemic.

Government grants are recognised in the profit and loss account over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Those grants which become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Work in progress

Work in progress is valued at net realisable value.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditors and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>200,000</u>
AMORTISATION	
At 1 April 2020	180,000
Charge for year	<u>10,000</u>
At 31 March 2021	<u>190,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>10,000</u>
At 31 March 2020	<u>20,000</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Bicycles £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	558	79,505	96,990	177,053
Additions	-	1,250	-	1,250
Disposals	-	(12,565)	-	(12,565)
At 31 March 2021	<u>558</u>	<u>68,190</u>	<u>96,990</u>	<u>165,738</u>
DEPRECIATION				
At 1 April 2020	325	64,981	26,719	92,025
Charge for year	233	6,735	17,568	24,536
Eliminated on disposal	-	(12,565)	-	(12,565)
At 31 March 2021	<u>558</u>	<u>59,151</u>	<u>44,287</u>	<u>103,996</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>9,039</u>	<u>52,703</u>	<u>61,742</u>
At 31 March 2020	<u>233</u>	<u>14,524</u>	<u>70,271</u>	<u>85,028</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	235,998	297,711
Prepayments and accrued income	<u>46,680</u>	<u>52,107</u>
	<u>282,678</u>	<u>349,818</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 9)	24,902	15,960
Trade creditors	25,895	30,159
Tax	47,147	79,481
Social security and other taxes	15,108	17,434
VAT	102,760	48,568
Other creditors	13,093	10,434
Accruals and deferred income	<u>23,504</u>	<u>1,763</u>
	<u>252,409</u>	<u>203,799</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts (see note 9)	<u>6,251</u>	<u>31,153</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	24,902	15,960
Between one and five years	<u>6,251</u>	<u>31,153</u>
	<u>31,153</u>	<u>47,113</u>
	Non-cancellable	operating leases
	2021	2020
	£	£
Within one year	43,700	43,700
Between one and five years	<u>10,925</u>	<u>54,625</u>
	<u>54,625</u>	<u>98,325</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>31,153</u>	<u>47,113</u>

Loans in respect of the hire purchase agreements are secured against the assets to which they relate with a net book value of £52,704 (2020: £70,271).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
6,000	Ordinary A shares	1	6,000	6,000
6,000	Ordinary B shares	1	6,000	6,000
3,000	Ordinary C shares	1	3,000	3,000
			<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.