

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**PETER EVANS PARTNERSHIP LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**PETER EVANS PARTNERSHIP LIMITED**

**Company Information**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**DIRECTORS:**

A J Kenyon  
H R Vaughan  
M E Callaghan

**REGISTERED OFFICE:**

Bath House  
6-8 Bath Street  
Bristol  
Avon  
BS1 6HL

**BUSINESS ADDRESS:**

21 Richmond Hill  
Clifton  
Bristol  
BS8 1BA

**REGISTERED NUMBER:**

04373557 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
6-8 Bath Street  
Bristol  
BS1 6HL

**PETER EVANS PARTNERSHIP LIMITED (REGISTERED NUMBER: 04373557)**

**Balance Sheet**  
**31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	10,000
Tangible assets	5	<u>73,684</u>	<u>61,742</u>
		<u>73,684</u>	<u>71,742</u>
<b>CURRENT ASSETS</b>			
Stocks		179,521	165,412
Debtors	6	301,161	282,678
Cash at bank and in hand		<u>1,023,839</u>	<u>731,417</u>
		<u>1,504,521</u>	<u>1,179,507</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(274,898)</u>	<u>(252,409)</u>
<b>NET CURRENT ASSETS</b>		<u>1,229,623</u>	<u>927,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,303,307</u>	<u>998,840</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(25,305)</u>	<u>(6,251)</u>
<b>NET ASSETS</b>		<u>1,278,002</u>	<u>992,589</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	15,000	15,000
Share premium		164,071	164,071
Capital redemption reserve		6,000	6,000
Retained earnings		<u>1,092,931</u>	<u>807,518</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,278,002</u>	<u>992,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 MARCH 2022**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 24 October 2022 and were signed on its behalf by:

H R Vaughan - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. COMPANY INFORMATION**

Peter Evans Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal activities and nature of its operations was that of transport planning and traffic engineering consultants.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have a reasonable expectation that, the company has adequate resources to continue in operational existence for the foreseeable future. On this basis, the directors have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bicycles	- 50% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Government grants**

Government grants are recognised in the profit and loss account over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Those grants which become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022

---

2. ACCOUNTING POLICIES - continued

**Work in progress**

Work in progress is valued at net realisable value and represents the value of work un-invoiced at the end of the year, based upon the stage of completion of the service provided.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 16 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>200,000</u>
<b>AMORTISATION</b>	
At 1 April 2021	190,000
Charge for year	<u>10,000</u>
At 31 March 2022	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>10,000</u>



Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Bicycles £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2021	558	68,190	96,990	165,738
Additions	-	11,124	38,275	49,399
Disposals	-	-	(33,139)	(33,139)
At 31 March 2022	<u>558</u>	<u>79,314</u>	<u>102,126</u>	<u>181,998</u>
<b>DEPRECIATION</b>				
At 1 April 2021	558	59,151	44,287	103,996
Charge for year	-	6,467	16,378	22,845
Eliminated on disposal	-	-	(18,527)	(18,527)
At 31 March 2022	<u>558</u>	<u>65,618</u>	<u>42,138</u>	<u>108,314</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>-</u>	<u>13,696</u>	<u>59,988</u>	<u>73,684</u>
At 31 March 2021	<u>-</u>	<u>9,039</u>	<u>52,703</u>	<u>61,742</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	246,590	235,998
Deferred tax asset	2,402	-
Prepayments and accrued income	<u>52,169</u>	<u>46,680</u>
	<u>301,161</u>	<u>282,678</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hire purchase contracts (see note 9)	8,908	24,902
Trade creditors	25,804	25,895
Tax	120,695	47,147
Social security and other taxes	18,162	15,108
VAT	82,546	102,760
Other creditors	15,647	13,093
Accruals and deferred income	<u>3,136</u>	<u>23,504</u>
	<u>274,898</u>	<u>252,409</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts (see note 9)	<u>25,305</u>	<u>6,251</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	8,908	24,902
Between one and five years	<u>25,305</u>	<u>6,251</u>
	<u>34,213</u>	<u>31,153</u>
	<b>Non-cancellable</b>	<b>operating leases</b>
	2022	2021
	£	£
Within one year	10,925	43,700
Between one and five years	-	10,925
	<u>10,925</u>	<u>54,625</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>34,213</u>	<u>31,153</u>

Loans in respect of the hire purchase agreements are secured against the assets to which they relate with a net book value of £49,862 (2021: £52,704).

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022

---

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
6,000	Ordinary A shares	1	6,000	6,000
6,000	Ordinary B shares	1	6,000	6,000
3,000	Ordinary C shares	1	3,000	3,000
			<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.