

**Return of Final Meeting in a
Members' Voluntary Winding Up**

Pursuant to Section 94 of the

**Insolvency Act 1986
To the Registrar of Companies**

S.94

Company Number
04373284

Name of Company
Goldman Sachs London Property Limited

We

Anne O'Keefe
The Zenith Building
26 Spring Gardens
Manchester
M2 1AB

Alastair Beveridge
10 Fleet Place
London
EC4M 7RB


give notice that a general meeting of the company was duly held on 10 August 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at the offices of AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

The winding up covers the period from 14 July 2014 to 10 August 2015

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 To accept the Liquidators' report and account, and
- 2 To approve the Liquidators' release from office

Signed  Date 18/8/15

AlixPartners
The Zenith Building
26 Spring Gardens
Manchester
M2 1AB
Ref 11357-004/PRICH/HAS/SAD/MTA

THURSDAY



A19 20/08/2015 #3
COMPANIES HOUSE

Liquidators' Final Report for the period 14 July 2015 to 10 August 2015

Goldman Sachs London Property Limited
In Liquidation

18 August 2015

Contents

1	Why this report has been prepared	1
2	Summary of information for the member	2
3	Progress of the Liquidation	3
4	Unrealised assets	4
5	Outcome for the member	5
6	What happens next	6

Appendices

Appendix A	Statutory information
Appendix B	Receipts and Payments Account for the period 14 July 2015 to 10 August 2015 and a Cumulative Account for the period since appointment
Appendix C	Liquidators' fees and disbursements
Appendix D	Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9

AlixPartners
The Zenith Building
26 Spring Gardens
Manchester M2 1AB

t +44 (0) 161 838 4500 f +44 (0) 161 838 4501

© AlixPartners 2015 All rights reserved

www.alixpartners.com

1 Why this report has been prepared

- 1 1 As you will be aware, Anne O’Keefe and Alastair Beveridge (the **Liquidators**) were appointed on 14 July 2014
- 1 2 Please note that following the recent completion of a sale of the Zolfo Cooper Europe business to AlixPartners, the European Restructuring and Insolvency Practice will be operating under the AlixPartners brand name going forward
- 1 3 In accordance with UK Insolvency Legislation, when a liquidation has been concluded a liquidator must prepare an account of the liquidation and convene a final meeting for the member, where the final report will be laid before that meeting. Further details of that meeting are provided at section 6. This report covers the period 14 July 2015 to 10 August 2015 (the **Period**) and should be read in conjunction with the previous report.
- 1 4 This report has been prepared in accordance with rule 4.49B of the Insolvency Rules 1986
- 1 5 All matters in the Liquidation have been finalised and the purpose of this report is to provide a final update on the outcome of the Liquidation, including details of assets realised, details regarding the Liquidators’ fees and the outcome for the member
- 1 6 Details of the Liquidators’ fees and costs incurred are detailed at Appendices C and D
- 1 7 If you require a hard copy of this report or have any queries in relation to its contents or the Liquidation generally, please contact Paul Butterfield on 0161 838 4539, by email at creditorreports@alixpartners.com, or in writing to the offices of AlixPartners at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

2 Summary of information for the member

Dividend distribution

Description	Agreed shareholding £	Total distributed £	Dividend rate
Member – ordinary	15,500,001	43,775	Less than one pence per share

Notes:

The Company did not have any secured, preferential or unsecured creditors

The Company's sole shareholder, The Goldman Sachs Group Incorporated (**GSGI**), held 15,500,001 ordinary shares at a par value of £1 each

On 8 July 2015, GSGI received a total distribution of £43,775 at a dividend rate of less than one pence per ordinary share

For further information please refer to section 5 of this report.

3 Progress of the Liquidation

- 3 1 Attached at Appendix B is the Liquidators' Receipts and Payments Account for the Period and a Cumulative Account for the period since appointment.
- 3 2 The only asset of the Company was cash at bank of £50,369. Additionally, bank interest of £14 was received during the course of the Liquidation.
- 3 3 The Liquidators distributed £43,775 to GSGI on 8 July 2015. Further information is provided in section 5.

4 Unrealised assets

- 4.1 All assets have been realised and the Receipts and Payments Account at Appendix B reflects the final position on both realisations achieved and payments discharged during the course of the Liquidation

5 Outcome for the member

- 5 1 The Company's sole member was GSGI which held 15,500,001 ordinary shares of £1 each
- 5 2 On 8 July 2015, GSGI received a distribution of £43,775 which represented a dividend rate of less than one pence per ordinary share

6 What happens next

Final meeting

- 6 1 A final meeting of the member was held at 10 00am on 10 August 2015 at the offices of AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

Member's rights

- 6 2 Within 21 days of the receipt of the report, the member may request in writing that the Liquidators provide further information about their fees or expenses which have been itemised in this report
- 6 3 The member may within eight weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidators' fees are inappropriate, or that the fees or the expenses incurred by the Liquidators as set out during the period of this progress report are excessive

Yours faithfully



Anne O'Keefe
Liquidator

Encs

Appendix A. Statutory information

Company information

Company name	Goldman Sachs London Property Limited
Registered number	04373284
Registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB
Former registered office	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading address	As per former registered office
Trading name	Goldman Sachs London Property

Liquidators' information

Name	Address	IP number	Name of authorising body
Anne Clare O'Keefe	AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB	008375	Insolvency Practitioners Association
Alastair Paul Beveridge	AlixPartners, 10 Fleet Place, London, EC4M 7RB	008991	Insolvency Practitioners Association

Other relevant information

As stated in the resolution passed by GSGI appointing the Liquidators, any act required or authorised to be done by the Liquidators may be done by both or either one of them. All references to the Liquidators should be read as the Joint Liquidators.

Appendix B. Receipts and Payments Account for the period 14 July 2015 to 10 August 2015 and a Cumulative Account for the period since appointment

Declaration of Solvency £		Period £	Cumulative £
	Floating charge assets		
	Receipts		
50,369	Cash at bank	-	50,369
	Bank interest	-	14
		-	50,383
	Payments		
	Liquidators' fees	-	5,780
	Category 1 disbursements		
	Specific penalty bond	-	225
	Statutory advertising	-	338
	Storage costs	-	40
	Stationery and postage	-	188
	Category 2 disbursements		
	Photocopying and printing	-	34
	Bank charges	-	3
		-	(6,608)
	Distributions		
	Ordinary shareholder - 8 July 2015	-	43,775
		-	(43,775)
	Balance	-	-

Appendix C. Liquidators' fees and disbursements

In accordance with rule 4 148A of the Insolvency Rules 1986 as amended, the basis of the Liquidators' fees was approved by a resolution passed by GSGI on 14 July 2014

The Liquidators' fees were approved as a fixed amount of £5,780 plus disbursements made up as follows

- £4,950 plus disbursements for winding up the Company's affairs and distributing its assets, and
- £830 for the completion of the post-appointment corporation tax return

A total of £5,780 plus disbursements of £825 have been drawn during the course of the Liquidation

Disbursements

Category 1 disbursements of £791 have been drawn. Category 2 disbursements of £34 have also been drawn in relation to the below

- photocopying – charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying, and
- printing – charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour

Appendix D. Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9

Policy

Detailed below is AlixPartners' policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

Staff allocation and the use of sub-contractors

The Liquidators' general approach to resourcing their assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The case team will usually consist of a managing director or director, an associate director or senior associate, an associate and an analyst. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case

The Liquidators have not utilised the services of any sub-contractors or professional advisors in this case

Disbursements

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case eg postage, case advertising, invoiced travel and external printing, room hire and document storage. Any properly reimbursed expenses incurred by the Liquidators and their staff will also be chargeable.

Category 2 disbursements do require approval prior to being paid. On 14 July 2014, GSGI provided approval for the Liquidators to draw category 2 disbursements as follows:

- photocopying – charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying, and
- printing – charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour