

STARCENTRE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE
PERIOD FROM 13 FEBRUARY 2002 TO 28 FEBRUARY 2003

COMPANY NO: 4373265



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STARCENTRE LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 13 FEBRUARY 2002 TO 28 FEBRUARY 2003

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STARCENTRE LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2003

	Note	28 Feb 03 £	£
CURRENT ASSETS			
Stocks		588,572	
Cash at bank and in hand		<u>7,778</u>	
		596,350	
CREDITORS: Amounts falling due within one year		<u>15,334</u>	
NET CURRENT ASSETS			581,016
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>581,016</u>
CREDITORS: Amounts falling due after more than one year	2		600,000
			<u>(18,984)</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

STARCENTRE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2003

	Note	28 Feb 03 £
CAPITAL AND RESERVES		
Called-up equity share capital	3	1,000
Profit and loss account		<u>(19,984)</u>
DEFICIENCY		<u>(18,984)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the Financial Statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

These abbreviated Financial Statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 30.10.2003

MR GROSS
Director



The notes on page 3 form part of these abbreviated accounts.

STARCENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13 FEBRUARY 2002 TO 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

Turnover

The turnover of the company is represented by sales proceeds for properties held for trading purposes coupled with rents and charges receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the financial statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the director considers to be appropriate having regard to the nature of the company's activities.

2. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	28 Feb 03
	£
Bank loans and overdrafts	<u>600,000</u>

3. SHARE CAPITAL

Authorised share capital:

	28 Feb 03
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>