

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

TMRM Ltd

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for the Year Ended 31 January 2016

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DIRECTORS:

The Hon Mrs M V Rees-Mogg
The Hon T F Rees-Mogg

REGISTERED OFFICE:

107 North Street
Martock
Somerset
TA12 6EJ

REGISTERED NUMBER:

04372330 (England and Wales)

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Abbreviated Balance Sheet
31 January 2016

| | | 31.1.16 | | 31.1.15 as restated | |
|--|-------|----------------|------------------|------------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 786 | | 1,263 |
| Tangible assets | 3 | | <u>576</u> | | <u>-</u> |
| | | | 1,362 | | 1,263 |
| CURRENT ASSETS | | | | | |
| Debtors | | 13,436 | | 16,439 | |
| Cash at bank | | <u>335</u> | | <u>1,585</u> | |
| | | 13,771 | | 18,024 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>124,827</u> | | <u>88,014</u> | |
| NET CURRENT LIABILITIES | | | <u>(111,056)</u> | | <u>(69,990)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (109,694) | | (68,727) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>96,340</u> | | <u>54,224</u> |
| NET LIABILITIES | | | <u>(206,034)</u> | | <u>(122,951)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 6 | | 6 |
| Profit and loss account | | | <u>(206,040)</u> | | <u>(122,957)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(206,034)</u> | | <u>(122,951)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

TMRM Ltd (Registered number: 04372330)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

The Hon Mrs M V Rees-Mogg - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The company continues to rely on support from the bank and the directors. The directors have taken steps to reduce costs and improve the financial position. The directors are not aware of any reason why the banking facilities might be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible assets

Intangible fixed assets comprise the costs of obtaining trademarks. These are shown in the financial statements at cost, less amortisation.

Intangible fixed assets are amortised through the profit and loss account in equal instalments over the estimated useful life of the assets, which is considered by the directors to be ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|---|--------------|
| COST | |
| At 1 February 2015 and 31 January 2016 | <u>4,777</u> |
| AMORTISATION | |
| At 1 February 2015 | 3,514 |
| Amortisation for year | <u>477</u> |
| At 31 January 2016 | <u>3,991</u> |
| NET BOOK VALUE | |
| At 31 January 2016 | <u>786</u> |
| At 31 January 2015 | <u>1,263</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 February 2015 | 41,103 |
| Additions | 737 |
| At 31 January 2016 | <u>41,840</u> |
| DEPRECIATION | |
| At 1 February 2015 | 41,103 |
| Charge for year | 161 |
| At 31 January 2016 | <u>41,264</u> |
| NET BOOK VALUE | |
| At 31 January 2016 | <u>576</u> |
| At 31 January 2015 | <u>-</u> |

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | 31.1.16 | 31.1.15 as restated |
|--------------------------|---------------|------------------------|
| | £ | £ |
| Repayable by instalments | <u>49,760</u> | <u>20,224</u> |

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.16 | 31.1.15 as restated |
|---------|----------|-------------------|----------|------------------------|
| | | | £ | £ |
| 6 | Ordinary | £1 | <u>6</u> | <u>6</u> |

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