

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE PERIOD 12TH FEBRUARY 2002 TO 28TH FEBRUARY 2003  
FOR  
DELUCA MEDICAL LIMITED**



**DELUCA MEDICAL LIMITED**

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FOR THE PERIOD 12TH FEBRUARY 2002 TO 28TH FEBRUARY 2003**

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**DELUCA MEDICAL LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 12TH FEBRUARY 2002 TO 28TH FEBRUARY 2003**

**DIRECTORS:**

Mr R J Lucas  
Mr D V Badami  
Mr T R S Delange  
Mr J L Durousset  
Dr Y Perraud  
Mr D W Brown

**SECRETARY:**

Mr R J Lucas

**REGISTERED OFFICE:**

7 Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

**REGISTERED NUMBER:**

4372147

**ACCOUNTANTS:**

J F Hornby & Co  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

**BANKERS:**

HSBC Bank plc  
PO Box 360  
100 King Street  
Manchester  
M60 2HD

# DELUCA MEDICAL LIMITED

## REPORT OF THE DIRECTORS FOR THE PERIOD 12TH FEBRUARY 2002 TO 28TH FEBRUARY 2003

The directors present their report with the financial statements of the company for the period 12th February 2002 to 28th February 2003.

### INCORPORATION

The company was incorporated on 12th February 2002 and commenced trading on the same date.

### PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the supply of medical services to NHS hospitals.

### DIRECTORS

The directors during the period under review were:

Mr R J Lucas	- appointed 19.2.02
Mr D V Badami	- appointed 19.2.02
Mr T R S Delange	- appointed 19.2.02
Mr J L Dourousset	- appointed 19.2.02
Dr Y Perraud	- appointed 19.2.02
Mr D W Brown	- appointed 12.8.02
Form 10 Directors FD Limited	- appointed 12.2.02
	- resigned 14.2.02

The beneficial interests of the directors holding office on 28th February 2003 in the issued share capital of the company were as follows:

	28.2.03	at date of appointment
<b>Ordinary £1 shares</b>		
Mr R J Lucas	1	1
Mr D V Badami	-	-
Mr T R S Delange	-	-
Mr J L Dourousset	-	-
Dr Y Perraud	-	-
Mr D W Brown	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



Mr D W Brown - Director

25th November 2003

**DELUCA MEDICAL LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 12TH FEBRUARY 2002 TO 28TH FEBRUARY 2003**

	Notes	£
<b>TURNOVER</b>		479,242
Cost of sales		<u>402,276</u>
<b>GROSS PROFIT</b>		76,966
Administrative expenses		<u>130,399</u>
<b>OPERATING LOSS</b>	2	(53,433)
Interest payable and similar charges	3	<u>1,650</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(55,083)
Tax on loss on ordinary activities	4	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		(55,083)
<b>DEFICIT CARRIED FORWARD</b>		<u><u>£(55,083)</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current period.

**DELUCA MEDICAL LIMITED**

**BALANCE SHEET  
28TH FEBRUARY 2003**

	Notes	£
<b>CURRENT ASSETS:</b>		
Stocks	5	186,926
Debtors	6	207,027
Cash at bank and in hand		159,446
		<u>553,399</u>
<b>CREDITORS:</b> Amounts falling due within one year	7	608,481
		<u>(55,082)</u>
<b>NET CURRENT LIABILITIES:</b>		
		<u>(55,082)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(55,082)</u>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	8	1
Profit and loss account		(55,083)
		<u>(55,082)</u>
<b>SHAREHOLDERS' FUNDS:</b>	11	<u>£(55,082)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28th February 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr D W Brown - Director

Approved by the Board on 25th November 2003

The notes form part of these financial statements

**DELUCA MEDICAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 12TH FEBRUARY 2002 TO 28TH FEBRUARY 2003**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis. The directors having indicated they will continue to support the company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	£
Directors' emoluments and other benefits etc	-
	<u>          </u>

**3. INTEREST PAYABLE AND SIMILAR CHARGES**

	£
Bank and other interest	1,650
	<u>          </u>

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

**5. STOCKS**

	£
Work in progress	186,926
	<u>          </u>

**DELUCA MEDICAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 12TH FEBRUARY 2002 TO 28TH FEBRUARY 2003**

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Trade debtors	200,670
Prepayments	6,357
	<u>207,027</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Trade creditors	357,127
Income received in advance	121,159
V.A.T.	66,147
Accrued expenses	64,048
	<u>608,481</u>

**8. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u>      </u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			<u>      </u>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each

**9. CONTINGENT LIABILITIES**

No provision has been made for any potential claims which have not been notified to the company.

**10. TRANSACTIONS WITH DIRECTORS**

During the financial period the company paid consultancy fees totalling £36,231 to Northern Briefing Unit, a partnership under the control of Mr R J Lucas and his wife.



DELUCA MEDICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 12TH FEBRUARY 2002 TO 28TH FEBRUARY 2003

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Loss for the financial period	(55,083)
Share capital	<u>1</u>
<b>Net reduction of shareholders' funds</b>	<b>(55,082)</b>
Opening shareholders' funds	<u>-</u>
<b>Closing shareholders' funds</b>	<b><u>(55,082)</u></b>
 Equity interests	 <b><u>(55,082)</u></b>