



CHFP041

Please do not
write in
this margin

Please complete
legibly, preferably
in black type or
bold block
lettering

* Insert full name
of company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

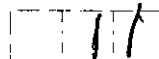
Pursuant to section 395 of the Companies Act 1985

**A fee of £10 is payable to Companies House in respect of
each register entry for a mortgage or charge.**

100160/13
395

To the Registrar of Companies
(Address overleaf - Note 6)

For official use Company number



4372089

Name of company

* Cheval Specialist Bridging Limited

Date of creation of the charge

9th August 2005

Description of the instrument (if any) creating or evidencing the charge (note 2)

SUB-CHARGE

Amount secured by the mortgage or charge

All the Company's liabilities to National Westminster Bank Plc (the
'Bank') of any kind and in any currency (whether present or future actual
or contingent and whether incurred alone or jointly with another)
including banking charges, commission, interest, costs and expenses.

Names and addresses of the mortgagees or persons entitled to the charge

National Westminster Bank Plc of 135 Bishopsgate, London

Postcode EC2M 3UR

Presentor's name, address and
reference (if any):

Stanmore Law Practice
51/53 The Broadway
Stanmore HA7 4DJ
- DX 146880 Stanmore 3

Time critical reference

For official use
Mortgage section

Post room

A10
COMPANIES HOUSE0743
12/08/05

Com 395-1/2

Short particulars of all the property mortgaged or charged

A mortgage of the property known as 97 Percy Street, Oxford, OX4 3AD (the 'Property') dated 9th August 2005 and granted by Mr M S Khattana to the Company (the 'Mortgage') and all principle interest or other money now and in the future secured by the Mortgage together with the benefit of any other security now and in the future held by the Company for the same indebtedness.

Note - The Sub-Charge contains covenants by the Company with the Bank not without the Bank's prior written consent to:

- (a) create or permit to arise any mortgage, charge or lien on the Property or the Mortgage, nor to dispose of the Property;
- (b) grant or accept a surrender of any lease or license or part with or share possession or occupation of the Property.

Please do not
write in
this margin

Please complete
legibly, preferably
in black type or
bold block
lettering

A fee of £10 is
payable to
Companies House
in respect of each
register entry for a
mortgage or
charge.
(See Note 5)

Particulars as to commission allowance or discount (note 3)

NIL

Signed Stanmore Law Practice

Date 11th AUGUST 2005

On behalf of [company] [mortgagee/chargee]*

*Delete as
appropriate

Notes.

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
5. Cheques and Postal Orders are to be made payable to **Companies House**.
6. The address of the Registrar of Companies is:-

Companies House, Crown Way, Cardiff CF4 3UZ.

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 04372089

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A SUB-CHARGE DATED THE 9th AUGUST 2005 AND CREATED BY CHEVAL SPECIALIST BRIDGING LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO NATIONAL WESTMINSTER BANK PLC ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 12th AUGUST 2005.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 19th AUGUST 2005.

*dx
Am.*



Companies House

— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES